

/Translation from Lithuanian/

**Notification of transactions by persons discharging managerial responsibilities and persons closely associated with them**  
**09 July 2018**

<b>1.</b>	<b>Details of persons discharging managerial responsibilities/persons closely associated with them</b>		
a)	Name	Robertas Pažemeckas	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	<i>Director General and Board Member of the issuer (Žemaitijos pienas, AB); Person closely associated (controlled): Baltic Holding, UAB, company code 302688114, Director Robertas Pažemeckas,  On 5 July 2018, the transaction on mortgage of assets was concluded, by which Baltic Holding, UAB mortgaged 5,713,018 pcs shares of Žemaitijos pienas, AB in favour of SEB bankas, AB for the purpose of securing loan obligations;</i>	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Žemaitijos pienas, AB	
b)	LEI	5299005U9E85Y55OHK45	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.</b>		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary registered share ISIN code: LT0000121865, ZMPIL	
b)	Nature of the transaction	Mortgage (contractual).	
c)	Price(s) and volume(s)	<b>Price</b>	<b>Volume</b>
		-	5 713 018 pcs
		<b>Date:</b> 2018-07-05	
d)	Aggregated information: — Aggregated volume — Price	5 713 018 pcs - -	
e)	Date of the transaction	2018-07-05	
f)	Place of the transaction	outside a trading venue'	

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(name and signature of the person concluding the transaction)