

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	<b>Name</b>	Joint-stock company Invalda INVL, code 121304349						
2.	<b>Reason for the notification</b>							
a)	<b>Position / status</b>	Legal person related to UAB INVL Asset Management, issuer's management company						
b)	<b>Initial notification/Amendment</b>	Initial notification						
3.	<b>Details of the Issuer</b>							
a)	<b>Name</b>	Closed-ended type investment company INVL Baltic Real Estate						
b)	<b>LEI code</b>	529900GSTE0HKA0R1M59						
4.	<b>Details of the transaction</b>							
a)	<b>Description and type of the financial instrument</b> <b>Identification code</b>	Ordinary registered share ISIN code: LT0000127151						
b)	<b>Nature of the transaction</b>	Sale transaction						
c)	<b>Price (-s) and volume</b>	<table border="1"> <thead> <tr> <th>Date (-s)</th> <th>Price (-s)</th> <th>Quantity</th> </tr> </thead> <tbody> <tr> <td>3-July-2018</td> <td>EUR 2.4984</td> <td>1000</td> </tr> </tbody> </table>	Date (-s)	Price (-s)	Quantity	3-July-2018	EUR 2.4984	1000
Date (-s)	Price (-s)	Quantity						
3-July-2018	EUR 2.4984	1000						
d)	<b>Aggregated information:</b> – aggregated volume – price	Total price for <b>1000</b> shares of the closed-ended type investment company INVL Baltic Real Estate was <b><u>EUR 2498.40</u></b>						
e)	<b>Transaction date</b>	03 July 2018						
f)	<b>Place of the transaction</b>	Trade concluded outside the regulated market						

Note: this transaction was executed during the public offering of INVL Baltic Real Estate shares.

President, Darius Sūlnis

