

## Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1. Details of the person discharging managerial responsibilities/person closely associated</b>			
a)	Name	Joint-stock company Invalda INVL, code 121304349	
<b>2. Reason for the notification</b>			
a)	Position / status	Legal person related to UAB INVL Asset Management, issuer's management company	
b)	Initial notification/Amendment	Initial notification	
<b>3. Details of the Issuer</b>			
a)	Name	Closed-ended type investment company INVL Baltic Real Estate	
b)	LEI code	529900GSTE0HKA0R1M59	
<b>4. Details of the transaction</b>			
a)	Description and type of the financial instrument Identification code	Ordinary registered share ISIN code: LT0000127151	
b)	Nature of the transaction	Sale transaction	
c)	Price (-s) and volume	Date (-s)	Price (-s)
		18-June-2018	EUR 2.4984
		Quantity	2,000
d)	Aggregated information: — aggregated volume — price	Total price for <b>2,000</b> shares of the closed-ended type investment company INVL Baltic Real Estate was <b>EUR 4,996.80</b>	
e)	Transaction date	18-June-2018	
f)	Place of the transaction	Trade concluded outside the regulated market	

Note: this transaction was executed during the public offering of INVL Baltic Real Estate shares.

President Darius Šulnis

