



Linās AB

Company code 147689083
S. Kerbedžio 23, Panevėžys

May 31, 2018

CONFIRMATION OF RESPONSIBLE PERSONS

Following 22 article of the Law of Securities of the Republic of Lithuania and acc.to the requirements of the Board of the Bank of Lithuania regulations for periodic and additional information submission and presentation, we, Daiva Minkevičienė, director of Linas AB, and Gerda Zabarskienė, chief accountant of Linas AB, hereby confirm that, to the best of our knowledge, interim consolidated financial statements of Linas AB Group of companies of the three months of 2018 prepared in accordance with International Financial Reporting Standards as adopted by the European Union.

The interim consolidated financial statements of the three months of 2018 give a true and fair view of Linas AB and consolidated property of Group of companies, liabilities, financial position, profit (loss) and cash flows. Interim financial statements were not audited.

Director of Linas AB



Chief accountant of Linas AB



Daiva Minkevičienė

Gerda Zabarskienė



LINAS AB
INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
OF THE THREE MONTHS OF 2018

2018 03 31

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Formulated according to TFAS, not audited

Current period 01 01 2018 - 31 03 2018

EUR

Article No.	Article	2018-03-31	2017-12-31
	Assets		
A.	Fixed assets	3.489.028	3.522.170
1.	Intangible assets	57.086	57.420
1.1.	Assets arising from development	0	0
1.2.	Goodwill	0	0
1.3.	Software	57.086	57.420
1.4.	Concessions, patents, licences, trade marks and similar rights	0	0
1.5.	Other intangible assets	0	0
1.6.	Advance payments	0	0
2.	Tangible assets	2.107.402	2.148.992
2.1.	Land	0	0
2.2.	Buildings and structures	1.277.584	1.301.100
2.3.	Machinery and plant	394.023	404.798
2.4.	Vehicles	41.613	44.813
2.5.	Other equipment, fittings and tools	20.281	18.185
2.6.	Investment property	373.901	373.901
2.6.1.	Land	373.901	373.901
2.6.2.	Buildings	0	0
2.7.	Advance payments and tangible assets under construction (production)	0	6.195
3.	Financial assets	1.324.487	1.315.704
3.1.	Shares in entities of the entities group	0	0
3.2.	Loans to entities of the entities group	0	0
3.3.	Amounts receivable from entities of the entities group	0	0
3.4.	Shares in associated entities	0	0
3.5.	Loans to associated entities	1.290.066	1.281.283
3.6.	Amounts receivable from the associated entities	34.132	34.131
3.7.	Long-term investments	290	290
3.8.	Amounts receivable after one year	0	0
3.9.	Other financial assets	0	0
4.	Other fixed assets	53	54
4.1.	Assets of the deferred tax on profit	53	54
4.2.	Biological assets	0	0
4.3.	Other assets	0	0
B.	Current assets	6.401.343	6.817.742
1.	Stocks	4.225.144	4.484.437
1.1.	Raw materials, materials ir consumables	2.237.827	2.582.300
1.2.	Production and work in progress	24.589	21.513
1.3.	Finished goods	1.957.790	1.789.291
1.4.	Goods for resale	3.028	1.537
1.5.	Biological assets	0	0
1.6.	Fixed tangible assets held for sale	0	0
1.7.	Advance payments	1.910	89.796
2.	Amounts receivable within one year	1.592.512	1.678.647
2.1.	Trade debtors	1.245.091	1.440.849
2.2.	Amounts owed by entities of the entities group	0	0
2.3.	Amounts owed by associates entities	63.377	60.653
2.4.	Other debtors	284.044	177.145
3.	Short-term investments	0	0
3.1.	Shares in entities of the entities group	0	0
3.2.	Other investments	0	0
4.	Cash and cash equivalents	583.687	654.658
C.	Prepayments and accrued income	37.300	47.181
	Total assets	9.927.671	10.387.093

Article No.	Article	2018-03-31	2017-12-31
	Equity and liabilities		
D.	Equity	7.849.910	7.743.902
1.	Capital	6.971.307	6.971.307
1.1.	Authorised (subscribed) or primary capital	6.971.307	6.971.307
1.2.	Subscribed capital unpaid (-)	0	0
1.3.	Own shares (-)	0	0
2.	Share premium account	0	0
3.	Revaluation reserve	0	0
4.	Reserves	170.290	170.290
4.1.	Compulsory reserve	290	290
4.2.	Reserve for acquiring own shares	0	0
4.3.	Other reserves	170.000	170.000
5.	Retained profit (loss)	708.313	602.305
5.1.	Profit (loss) for the reporting year	106.008	388.251
5.2.	Profit (loss) brought forward	602.305	214.054
6.	Adjustments due to exchange rate change	0	0
7.	Non-controlled part	0	0
E.	Grants, subsidies	0	0
F.	Provisions	0	0
1.	Provisions for pensions and similar obligations	0	0
2.	Provisions for taxation	0	0
3.	Other provisions	0	0
G.	Amounts payable and other liabilities	2.070.121	2.630.134
1.	Amounts payable after one year and other long-term liabilities	486.316	486.316
1.1.	Debenture loans	0	0
1.2.	Amounts owed to credit institutions	486.316	486.316
1.3.	Payments received on account	0	0
1.4.	Trade creditors	0	0
1.5.	Amounts payable under the bills and checks	0	0
1.6.	Amounts payable to the entities of the entities group	0	0
1.7.	Amounts payable to the associated entities	0	0
1.8.	Other amounts payable and long-term liabilities	0	0
2.	Amounts payable within one year and other short-term liabilities	1.583.805	2.143.818
2.1.	Debenture loans	0	0
2.2.	Amounts owed to credit institutions	132.631	176.842
2.3.	Payments received on account	27.429	31.918
2.4.	Trade creditors	354.849	847.926
2.5.	Amounts payable under the bills and checks	0	0
2.6.	Amounts payable to the entities of the entities group	0	0
2.7.	Amounts payable to the associated entities	709.776	733.687
2.8.	Liabilities of tax on profit	23.621	23.621
2.9.	Liabilities related to employment relations	235.622	259.739
2.10.	Other amounts payable and short-term liabilities	99.877	70.085
H.	Accruals and deferred income	7.640	13.057
	Total equity and liabilities	9.927.671	10.387.093

Director

Daiva Minkeviciene

Chief accountant

Gerda Zabarskiene

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Formulated according to TFAS, not audited

Current period 01 01 2018 - 31 03 2018

EUR

Article No.	Article	Ith quarter of 2018	Ith quarter of 2017
1.	Net turnover	2.870.181	2.751.089
1.1.	Income for sold goods	2.738.898	2.666.631
1.2.	Income for sold services	131.283	84.458
2.	Cost of sales	(2.280.498)	(2.183.124)
2.1.	Cost price of sold production	(2.202.108)	(2.132.916)
2.2.	Cost price of sold services	(78.390)	(50.208)
3.	Fair value adjustments of the biological assets	0	0
4.	GROSS PROFIT (LOSS)	589.683	567.965
5.	Selling expenses	(218.628)	(243.544)
6.	General and administrative expenses	(321.381)	(331.094)
7.	Other operating results	60.234	57.498
7.1.	Income	305.263	272.335
7.2.	Expenses	(245.029)	(214.837)
8.	Income from investments to the shares of parent, subsidiaries and associated entities	0	0
9.	Income from other long-term investments and loans	8.782	8.782
10.	Other interest and similar income	1.571	608
11.	The impairment of the financial assets and short-term investments	0	0
12.	Interest and other similar expenses	(14.254)	(12.546)
13.	PROFIT (LOSS) BEFORE TAXATION	106.007	47.669
14.	Tax on profit	0	0
15.	PROFIT (LOSS) BEFORE NON-CONTROLLED PART	106.007	47.669
16.	NON-CONTROLLED PART	0	0
17.	NET PROFIT (LOSS)	106.007	47.669
18.	OTHER COMPREHENSIVE INCOME	0	0
19.	Earnings (loss) per share	0,004	0,002

Director

Daiva Minkeviciene

Chief accountant

Gerda Zabarskiene

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Current period 01 01 2018 - 31 03 2018

EUR

	Paid up authorised capital	Share premium account	Own shares (-)	Revaluation reserve (results)		Legal reserve		Other reserve	Retained profit (loss)	Adjustments due to exchange rate change	Non-controlled part	Total
				Fixed tangible assets	Financial assets	Compulsory reserve	Reserve for acquiring own shares					
	1	2	3	4	5	6	7	8	9	10	11	12
Remainder on 31 December, 2016	6.971.307	0	0	0	0	290	0	170.000	214.054	0	0	7.355.651
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									47.669			47.669
Formed reserves												0
Liquidates reserves												0
Remainder on 31 March, 2017	6.971.307	0	0	0	0	290	0	170.000	261.723	0	0	7.403.320
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									340.582			340.582
Formed reserves								170.000	(170.000)			0
Liquidates reserves								(170.000)	170.000			0
Remainder on 31 December, 2017	6.971.307	0	0	0	0	290	0	170.000	602.305	0	0	7.743.902
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									106.008			106.008
Formed reserves												0
Liquidates reserves												0
Remainder on 31 March, 2018	6.971.307	0	0	0	0	290	0	170.000	708.313	0	0	7.849.910

Director



Daiva Minkeviciene

Chief accountant



Gerda Zabarskiene

CONSOLIDATED STATEMENT OF CASH FLOWS

Current period 01 01 2018 - 31 03 2018

Formed in direct pattern, not audited

EUR

Article No.	Articles	I st quarter of 2018	I st quarter of 2017
I.	Cash flows from operating activities		
I.1.	Cash inflows of the reporting period (VAT included)	3.231.109	4.173.924
I.1.1.	Cash inflows from customers	3.223.436	4.167.134
I.1.2.	Other inflows	7.673	6.790
I.2.	Cash outflows of the reporting period	(3.200.636)	(3.375.097)
I.2.1.	Cash paid to suppliers of raw materials, goods and services (VAT included)	(2.782.191)	(2.886.582)
I.2.2.	Cash outflows related to employment relations	(364.438)	(379.722)
I.2.3.	Taxes paid into the budget	(175)	(68.220)
I.2.4.	Other payments	(53.832)	(40.573)
	Net cash flows from operating activities	30.473	798.827
II.	Cash flows from investing activities		
II.1.	Acquisition of fixed assets (excluding investments)	(49.578)	(23.577)
II.2.	Disposal of fixed assets (excluding investments)	0	0
II.3.	Acquisition of long-term investments	0	0
II.4.	Disposal of long-term investments	0	0
II.5.	Loans granted	0	0
II.6.	Loans recovered	0	0
II.7.	Dividends received	0	0
II.8.	Interest received for loans granted and investment	0	0
II.9.	Other increases in cash flows from investing activities	0	170
II.10.	Other decreases in cash flows from investing activities	0	0
	Net cash flows from investing activities	(49.578)	(23.407)
III.	Cash flows from financing activities		
III.1.	Cash flows related to entity's owners	0	0
III.1.1.	Issue of shares	0	0
III.1.2.	Owner's contributions to cover losses	0	0
III.1.3.	Purchase of own shares	0	0
III.1.4.	Dividends paid	0	0
III.2.	Cash flows related to other financing sources	(50.219)	(51.781)
III.2.1.	Increase in financial debts	0	0
III.2.1.1.	Loans received from credit institutions	0	0
III.2.1.2.	Loans received from associated and third parties	0	0
III.2.1.3.	Issue of bonds	0	0
III.2.2.	Decrease in financial debts	(50.219)	(51.781)
III.2.2.1.	Loans returned to credit institutions	(44.210)	(44.211)
III.2.2.2.	Loans returned to associated and third parties	0	0
III.2.2.3.	Redemption of bonds	0	0
III.2.2.4.	Interest paid	(6.009)	(7.570)
III.2.2.5.	Finance leases payments	0	0
III.2.3.	Interests received for bank accounts	0	0
III.2.4.	Increase in other liabilities of the entity	0	0
III.2.5.	Decrease in other liabilities of the entity	0	0
III.3.	Other increases in cash flows from financing activities	0	0
III.4.	Other decreases in cash flows from financing activities	0	0
	Net cash flows from financing activities	(50.219)	(51.781)
IV.	Adjustments due to exchange rates on the balance of cash and cash equivalents	(1.647)	(892)
V.	Increase (decrease) of net's cash flows	(70.971)	722.747
VI.	Cash and cash equivalents at the beginning of the period	654.658	228.281
VII.	Cash and cash equivalents at the end of the period	583.687	951.028

Director



Daiva Minkeviciene

Chief accountant



Gerda Zabarskiene

EXPLANATORY MEMORANDUM OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

31 March, 2018

1. General

The Linas company was launched in 1957. A public limited company Linas (further called the Company) was registered on 8 March, 1993, the number of registration is 003429, registration code 147689083, the data are stored with the Register of Legal Entities. The Company is the company of limited property liability. Address: S. Kerbedzio Street 23, Panevezys; LT-35114. Telephone (370-45) 506100, fax (370-45) 506345. E-mail address: office@linas.lt; web page: www.linas.lt .

As of 31st of March, 2018, the Linas AB group of companies (further called as the Group) consisted of holding company Linas AB and it's affiliated company UAB Lino apdaila. UAB Lino apdaila was registered on May 23, 2008 at Legal entity register, registration No.114552, company code 301733421. Affiliated company is registered at address S. Kerbedzio Street 23, Panevezys. AB Linas own 100 % of affiliated company shares.

The shares of Linas AB are included into the current sales list of AB NASDAQ OMX Vilnius.

Authorized capital of Linas AB is 6.971.307,10 Eur, it is divided into 24.038.990 ordinary registered shares the nominal value of which is 0,29 Eur, there are no issued and not paid shares. There were no changes in authorized capital during accounting period.

The Company and its affiliated company do not have subsidiaries and representatives.

On 31st of March, 2018 the average number of listed employees of the Group was 153, on 31st of March, 2017 – 154 employees.

The Group's main activity is the production and sale of textiles. The main activities of the public limited liability company "Linus" are trading in linen textiles and provision of services; other activities carried out by the Company are the management of financial assets (shares and granted loans), heat supply, rental of property, revenues from accounting and administration services. The activities of UAB "Lino apdaila" are the provision of textile production services, i.e. textile production sewing services.

Linus AB group of companies offers to the customer all yarn dyeing, weaving, finishing and sewing services from the linen yarn preparation for weaving to final product presentation. The main incomes of Group of companies of three months of year 2018 were received from the services of textile items production and textile items sales activities. Linus AB group of companies sold linen textile goods and services for 2.870 thousand Eur during the 3 months of 2018. Comparing to the 3 months of 2017 the volume of sales increased by 119 thousand Eur or 4,3 %.

During the 3 months of year 2018 the Group ordered to produce or to treat technologically: linen and tow yarns – 13 tons (3 months of year 2017 – 20 tons); raw fabrics – 155 thousand mtrs (3

months of year 2017 – 185 thousand mtrs); ready made fabrics – 459 thousand mtrs (3 months of year 2017 – 426 thousand mtrs). 25,8 % of all produced fabrics were used for sewn items during 3 months of year 2018 (3 months of year 2017 – 26,4 %).

During 3 months of year 2018 the Group produced 207 thousand pcs sewn items (during 3 months of year 2017 – 265 thousand pcs), using 131 thousand mtrs of ready made fabrics (during 3 months of year 2017 – 127 thousand mtrs). The volume of exports during 3 months of 2018 was 81,8 % of the total product sales.

The activity results of the Group of three months of year 2018, in comparison with year 2017, were influenced by increased sales incomes and decreased sales, general and administrative costs.

AB “Linax” Group of companies offers linen, half linen, white, dyed, printed, jacquard, double-sided, striped and checked fabrics, various fabric weaving and finishing methods for home textile and garments. 35 % of all products are sold as sewn items. Produced items are ecologically clean and have exceptional characteristics. AB “Linax” group of companies produces and supplies reliable linen textile items for the customers who evaluate natural and modern combination, high quality of products, flexibility, production acc.to the individual orders, execution speed of orders.

During three months of 2018 the Group received 106 thousand Eur profit before taxation, the result of the same period of 2017 was 48 thousand Eur profit.

145 thousand Eur credit sum is granted to the Company acc.to the account lending contract which was signed between the bank and AB “Linax” on 2012 04 10. Company’s reserves, the balancing value of which are 1.448 thousand Eur acc.to the mortgage sheets, are mortgaged for the credit sum. UAB “Lino apdaila” is guarantee for all credit sum and term to ensure credit sum. The validation term of account credit contract is till March 31, 2023. Alternate interests are paid for used credit, which are accounted as three months term Eur EURIBOR plus bank margin.

Acc.to the financial obligations limit contract signed between the bank and AB “Linax” on 07 10 2013, the credit of 290 thousand Eur is granted to the Company, for which company resources are mortgaged with the latest mortgage, the balance value of which acc.to the mortgage sheets are 1.448 thousand Eur. For the insurance of credit sum the warranty for all credit sum and term is received from UAB “Lino apdaila”. The validation term of the financial obligations limit contract is till September 30, 2022. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

According to the credit agreement, concluded on 26 09 2016 between the bank and Linax AB, the credit, amounting to EUR 840 thousand, was granted to the Company. In order to ensure the performance of the Company’s obligations to the bank the maximum mortgage agreement was concluded, according to which the immovable property of Linax AB is mortgaged and suretyship of Lino Apdaila UAB is granted for the entire amount and period of credit. The time period of the credit agreement is till 15 September 2021. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

Only significant information is presented in this explanatory memorandum which reflects accounting period economic operations and economic events which have the impact on financial state and results of the Group's accounting period. Data presented in interim financial statements and explanatory memorandum are corresponding International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (there are no deviation from international standards).

2. Accounting policy

The Group executes accounting and prepares financial statements in accordance with the legal provisions of bookkeeping and accounting, and financial reporting of the Republic of Lithuania, as well as other relevant provisions, including International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (EU).

Accounting policy was not changed during the interim accounting period. The same accounting guidelines, accounting methods and rules are the same for interim financial statements as for annual financial statements.

2.1. Accounting of investment property

Investment property is held to earn rentals or for capital appreciation or both. Investment property is recognised only when it is probable that the future economic benefits that are associated with the investment property will flow to the Group; and the cost of the investment property can be measured reliably. The Group evaluates under this recognition principle all its investment property costs at the time they are incurred. These costs include costs incurred initially to acquire an investment property and costs incurred subsequently to add to, replace part of, or service a property. All other costs of day-to-day servicing are recognized as general and administrative expenses in the statement of profit or loss and other comprehensive income for the period in which they are incurred.

An investment property is measured initially at its cost. Transaction costs are included in the initial measurement. After initial recognition the Group uses the cost model for all of its investment property – investment property is carried at its cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation of investment property is calculated in the Group using the straight-line method.

Depreciation of investment property is calculated on yearly basis by applying a depreciation rate, which are indicated paying attention to the planned useful time of property's servicing, to the planned intensity of property's usage, to the surrounding of it's usage, foreseen property's liquidity value and other factors.

Upon transfer of the investment property by the Group's companies the result of such transaction, either profit or losses from transfer of property, is being registered. The outcome is determined as the difference between the net disposal proceeds and the carrying amount of the asset

and is recognised in profit or loss in the period of the disposal, which is attributed to not typical, i.e. other activity incomes or costs.

The fair value of investment property revealed in financial statements and established according to market features is based on assessment of an independent property appraiser. If the fair value significantly differs from its book value, recalculations are to be made.

More information on investment property has been disclosed in note 3.2. to the Memorandum.

3. Notes of the memorandum

3.1. The information about the changes Group's long-term intangible assets and long-term tangible assets is presented in tables 1 and 2.

3.2. The status of the investment property during the reporting period is presented in table 2 "Changes of investment property".

3.3. Usual business income of the Group comprises the revenues generated by the sale of the products, i.e. fabrics, sewn items, yarn; by provision of production manufacturing services. The information about textiles items production business branches and geographical areas segments disclosed in tables 3 and 4. It is impossible to attribute property and liabilities of the Group to abstracted segments.

3.4. The information on Group's selling, general and administration expenses (Table 5 "Selling expenses, general and administration expenses").

3.5. The information on the cost and revenues of other activity of the Group (Table 6 "Other activity").

3.6. Financial and investment activity of the Group, revenues and costs shown by material items in table 7 "Financial and investment activity".

3.7. Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share. The information about the profit which is given for one share is presented in table (Table 8 "Earnings (loss) per share").

3.8. The monetary assets and liabilities items were converted into Eur at the currency rate of the balance making date.

3.9. There are significant events after last interim accounting period day

Acc.to the decision (dated April 9, 2018) of the only one shareholder of UAB "Lino apdaila", 600 thousands EUR were assigned to AB "Linus" to pay the dividends.

Table 1

CHANGES OF LONG-TERM INTANGIBLE ASSETS

EUR

Indicators	Assets arising from development	Goodwill	Software	Concessions, patents, licences, trade marks and similar rights	Other intangible assets	Advance payments	Total
Residual value at the end of previous financial year			57.420	0	0		57.420
a) Procurement cost price of fixed intangible assets							
At the end of previous financial year			139.035	0	1.296		140.331
Changes of financial year			1.804	0	0	0	1.804
· Procurement of assets			1.804	0	0	0	1.804
· Written-off property because of the accounting evaluation change (-)			0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)			0	0	0	0	0
· Transcription from one article to another +/(-)			0	0	0	0	0
At the end of interim accounting period			140.839	0	1.296	0	142.135
b) Amortization							
At the end of previous financial year			81.615	0	1.296		82.911
Changes of financial year			2.138	0	0	0	2.138
· Written-off property because of the accounting evaluation change (-)			0	0	0	0	0
· Financial year amortization			2.138	0	0	0	2.138
· Restorational records (-)			0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)			0	0	0	0	0
· Transcription from one article to another +/(-)			0	0	0	0	0
At the end of interim accounting period			83.753	0	1.296	0	85.049
c) Residual value at the end of interim accounting period (a) - (b)			57.086	0	0	0	57.086

Table 2

CHANGES OF LONG-TERM TANGIBLE ASSETS

EUR

Indicators	Land	Buildings and structures	Machinery and plant	Vehicles	Other equipment, fittings and tools	Investment property	Advance payments and tangible assets under construction (production)	Total
Residual value at the end of previous financial year	0	1.301.100	404.798	44.813	18.185	373.901	6.195	2.148.992
a) Procurement of cost price fixed tangible assets								
At the end of previous financial year	0	1.406.342	1.314.099	172.223	56.013	415.901	6.195	3.370.773
Changes of financial year	0	0	8.530	0	3.764	0	(6.195)	6.099
· Procurement of assets	0	0		0	3.764	0	3.095	6.859
· Written-off property because of the accounting evaluation change (-)	0	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0		0	0	0	0	0
· Transcription to short-time assets +/-(-)	0	0	0	0	0	0	0	0
· Transcription from one article to another +/-(-)	0	0	8.530		0	0	(9.290)	(760)
At the end of interim accounting period	0	1.406.342	1.322.629	172.223	59.777	415.901	0	3.376.872
b) Revaluation								0
At the end of previous financial year	0	0	0	0	0	(42.000)	0	(42.000)
Changes of financial year	0	0	0	0	0	0	0	0
· Increase (decrease) of value +/-(-)	0	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	0	0	0	0	0
· Transcription from one article to another +/-(-)	0	0	0	0	0	0	0	0
At the end of interim accounting period	0	0	0	0	0	(42.000)	0	(42.000)
c) Depreciation (-)								0
At the end of previous financial year	0	105.242	909.301	127.410	37.829	0	0	1.179.782
Changes of financial year	0	23.516	19.304	3.200	1.668	0	0	47.688
· Written-off property because of the accounting evaluation change (-)	0	0	0	0	0	0	0	0
· Depreciation of financial year	0	23.516	19.304	3.200	1.668	0	0	47.688
· Restorational records (-)	0	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	0	0	0	0	0
· Transcription from one article to another +/-(-)	0	0	0	0	0	0	0	0
At the end of interim accounting period	0	128.758	928.605	130.610	39.497	0	0	1.227.470
d) Decrease of value								0
At the end of previous financial year	0	0	0	0	0	0	0	0
Changes of financial year	0	0	0	0	0	0	0	0
· Decrease of value of financial year	0	0	0	0	0	0	0	0
· Restoration records (-)	0	0	0	0	0	0	0	0
· Assets, transferred to other individuals and discarded (-)	0	0	0	0	0	0	0	0
· Transcription from one article to another +/-(-)	0	0	0	0	0	0	0	0
At the end of interim accounting period	0	0	0	0	0	0	0	0
e) Residual value at the end of interim accounting period (a) + (b) - (c) - (d)	0	1.277.584	394.024	41.613	20.280	373.901	0	2.107.402

Table 3

INFORMATION ABOUT SEGMENTS OF TEXTILE PRODUCTS PRODUCTION BUSINESS

Indicators	Segments (production, goods, types of activity)										All enterprises	
	Fabrics		Sewn products		Yarns		Production services					
	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017
	EUR		EUR		EUR		EUR		EUR		EUR	
Income	1.721.101	1.732.258	1.008.100	920.111	9.728	14.262	131.252	84.458	2.870.181	2.751.089		
Cost price	1.338.829	1.385.286	853.442	734.340	9.837	13.290	78.390	50.208	2.280.498	2.183.124		
Gross profit (losses)	304.263	346.972	104.930	185.771	-109	972	52.028	33.992	589.683	567.965		
Selling expenses, general and administrative expenses									540.009	574.638		
Profit (losses) on main activity	304.263	346.972	104.930	185.771	-109	972	52.028	33.992	49.674	-6.673		

Table 4

INFORMATION ABOUT GEOGRAPHICAL SEGMENTS OF TEXTILE ITEMS PRODUCTION

Indicators	Segments (regions)												All enterprises	
	Scandinavian countries		European countries		USA		Lithuania		Other countries					
	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017	I st quarter of 2018	I st quarter of 2017
	EUR		EUR		EUR		EUR		EUR		EUR		EUR	
Income	594.351	669.483	1.265.542	1.089.326	115.640	101.470	521.858	466.512	372.790	424.298	2.870.181	2.751.089		
Cost price	459.794	506.821	1.029.096	876.968	81.864	59.535	407.912	374.779	301.832	365.021	2.280.498	2.183.124		
Gross profit (losses)	134.557	162.662	236.446	212.358	33.776	41.935	113.946	91.733	70.958	59.277	589.683	567.965		
Selling expenses, general and administrative expenses											540.009	574.638		
Profit (losses) on main activity	134.557	162.662	236.446	212.358	33.776	41.935	113.946	91.733	70.958	59.277	49.674	-6.673		

Table 5

SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES

EUR

Run No.	Indicators	I st quarter of 2018	I st quarter of 2017
1	Selling expenses	218.628	243.544
1.1	Expenses on commissions	76.053	92.079
1.2	Expenses on transporting of sold production	19.273	18.184
1.3	Expenses on production advertising and fair	62.425	42.769
1.4	Expenses on sales number employees wage and other with employees related relations	53.215	82.450
1.5	Evaluate of customers creditworthiness and insurance costs of marketable credits	5.190	6.051
1.6	Other sales expenses	2.472	2.011
2	General and administrative expenses	321.381	331.094
2.1	Expenses related with employees wage and other with employees related relations	167.005	166.734
2.2	Training costs of administration employees	2.566	4.353
2.3	Rent, exploitation and repairing expenses	83.710	90.176
2.4	Expenses of security services	8.146	8.146
2.5	Expenses of deterioration and amortization of non-current asset	19.527	19.253
2.6	Expenses of info technologies	8.085	6.502
2.7	Connection expenses	3.080	3.015
2.8	Expenses of bank services	4.729	4.323
2.9	Legal services expenses	2.150	4.200
2.10	Expenses of support provided	240	3.502
2.11	Expenses of social guarantees, stated in collective agreement		
2.12	Representation expenses	3.605	2.137
2.13	Expenses of activity tax	1.209	827
2.14	Low-value assets acquisition expenses	3.760	2.237
2.15	Expenses of impairment of assets	236	
2.16	Various other general and administrative expenses	13.333	15.689
3	TOTAL SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES	540.009	574.638

Table 6

OTHER ACTIVITY

EUR

Run.No.	Indicators	I st quarter of 2018	I st quarter of 2017
1.	INCOME OF OTHER ACTIVITY - TOTAL	305.263	272.335
	Specification of significant amount:		
1.1.	Profit of non-current asset transferring		
1.2.	Income of various storages selling	7.837	16.525
1.3.	Income of rent	52.388	51.441
1.4.	Income for accounting and administration services	11.400	10.200
1.5.	Income for thermal heating supply	233.480	193.796
1.6.	Earnings from advance payments of buyers written off financial accounting		0
1.7.	Various other non-typical activity income	158	373
2.	EXPENSES OF OTHER ACTIVITY - TOTAL	245.029	214.837
	Specification of significant amount:		
2.1.	Loss of non-current asset transferring		
2.2.	Net cost of sold various storages	3.097	10.276
2.3.	Net cost of rent	30.146	27.221
2.4.	Costs for accounting and administration services	15.484	14.397
2.5.	Costs for thermal heating supply	196.279	162.858
2.6.	Various other non-typical activity expenses	23	85
3.	RESULTS OF OTHER ACTIVITY (1-2)	60.234	57.498

Table 7

FINANCIAL AND INVESTMENT ACTIVITY

EUR

Run.No.	Indicators	I st quarter of 2018	I st quarter of 2017
1.	FINANCIAL AND INVESTMENT ACTIVITY INCOME - TOTAL	10.353	9.390
	Specification of significant amount:		
1.1.	Investments incomes into the shares of patronise, patronized and associated companies		
1.2.	Incomes of other long-term investments and loans	8.782	8.782
1.2.1.	Income of other interests	8.782	8.782
1.2.2.	Income of bank interests		
1.3.	Incomes of other interest or similar incomes	1.571	608
1.3.1.	Fines and penalties for the drawn debts	0	0
1.3.2.	Positive result of changes of currency exchange	1.571	607
1.3.3.	Income of other financial-investment activity	0	1
2.	FINANCIAL AND INVESTMENT ACTIVITY EXPENSES - TOTAL	14.254	12.546
	Specification of significant amount:		
2.1.	Value decrease of financial property and short-term investments		
2.2.	Costs of interest and other similar costs	14.254	12.546
2.2.1.	Expenses of interest	6.009	7.570
2.2.2.	Fines and delay fees	6	
2.2.3.	Negative result of changes of currency exchange	8.283	4.475
2.2.4.	Expenses of other financial-investment activity	(44)	501
3.	FINANCIAL AND INVESTMENT ACTIVITY RESULT (1-2)	(3.901)	(3.156)

Table 8

EARNINGS (LOSS) PER SHARE

Run. No.	Indicators	GROUP	
		I st quarter of 2018	I st quarter of 2017
1.	Weighted average number of ordinary shares	24.038.990	24.038.990
2.	Net profit (loss), in EUR	106.007	47.669,0
3.	Basic and diluted earnings (loss) per share, in EUR	0,004	0,002