CONFIRMATION OF RESPONSIBLE PERSONS

Pursuing Part 2 of Article 22 of the Law on Securities of the Republic of Lithuania, and rules prepared by the Lithuanian Securities Commission for preparation and announcement of periodical and supplementary information, we, the undersigned – President Gintautas Pangonis and Vice President for finance Nina Šilerienė approve that not audited consolidated financial statements of Grigeo AB for the three months of 2018 year, as made in compliance with applicable accounting standards, are true, correctly reflect issuer's and aggregate consolidated companies' assets, liabilities, financial standing, profit or loss, cash flow and also that the consolidated report for the three months of 2018 year shows fair business environment as well as description of the company's performance.

President of Grigeo AB — Gintautas Pangonis

Vice President for finance of Grigeo AB — Nina Šilerienė