

RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF AS LINDA NEKTAR

The annual General Meeting of shareholders of AS Linda Nektar (register code 10211034, registered address Kobela, Antsla parish, Võrumaa; the **Company**) was held today, 10.04.2018. The meeting started at 11.00 and ended at 11.14. Altogether 2 shareholders participated at the meeting, the shares held by whom represent 90.81% of the entire share capital of the Company. Therefore, the meeting was eligible to adopt resolutions.

The agenda of the meeting was the following:

1. Approval of annual report of financial year 2017;
2. Distribution of profit;
3. Appointment of an auditor for financial year 2018 and determining auditor's remuneration.

The meeting adopted the following resolutions:

1. Approval of annual report of financial year 2017

It was resolved to approve the Company's annual report of the financial year 2017 as presented by the Company's management board.

2. Distribution of profit

The net profit of the financial year of 2017 is 85,402.06 euro. It was resolved to:

- 1) allocate 4270.10 euro from the net profit to the mandatory legal reserve;
- 2) pay dividends to the shareholders from the net profit of the financial year 2017 and from the Company's retained earnings in the amount of 0.08 euro per share, in the total amount of 126,008.72 euro;
- 3) following the distribution of profit the Company's retained earnings shall be 1,703,868.92 euro.

The date of fixing the list of shareholders for the purposes of dividend distribution (record date) is 24 April 2018, as at the end of workday of Nasdaq CSD Estonian settlement system.

The date of change of dividend rights arising from the shares (ex-date) is 23 April 2018.

Dividends shall be paid to the shareholders by transfer to the bank account of the shareholders on 2 May 2018.

3. Appointment of an auditor for financial year 2018 and determining auditor's remuneration

It was resolved to appoint Grant Thornton Baltic OÜ (register code: 10384467) as the auditor of the Company for the financial year 2018, and to remunerate the auditor for its auditing services in accordance with the contract to be entered into with the auditor.

All resolutions were adopted unanimously.

Additional information:

Kadri Rauba

Member of Management Board

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