

Draft decisions of the Annual General Meeting of Shareholders

Draft agenda and draft decisions for the Annual General Meeting of AB Utenos trikotazas (hereinafter 'the Company') shareholders to be held on 24 April 2018 proposed by the Board of the Company:

1. Presentation of the Company annual report for the year 2017.
There is no voting on this issue of agenda. It is proposed to get acquainted with Company's consolidated annual report for 2017 (enclosed).
2. Report of the Company's auditor.
There is no voting on this issue of agenda. It is proposed to get acquainted with Company's auditor's report (enclosed).
3. Approval of the Company and consolidated Group annual financial statements for the year 2017.
Draft decision: to approve the annual financial statements of the Company and consolidated of the Group for the year 2017 (enclosed).
4. Allocation of the profit (loss) of the Company of 2017.
Draft decision: to allocate the Company's profit of the year 2017 according to the draft of profit allocation presented for the Annual General Meeting of Shareholders (enclosed).
5. Election of the Company's auditor.
Draft decision: the Company financial statements for 2018 and 2019 years the performance of the audit purposes, to conclude a contract with UAB "ERNST & YOUNG BALTIC" (identification code 110878442, the registered address: Subačiaus str. 7, Vilnius), with the possibility to extend this agreement two – 2020-2021 years. To approve the annual remuneration for the audit services EUR 23.000 (twenty three thousand euros) plus VAT.

The documents possessed by the Company related to the agenda of the Meeting, including draft resolutions, are available at the headquarters of AB „Utenos trikotazas“ J. Basanavičiaus g.122, Utena, Lithuania, or at the Company's internet website www.ut.lt.

For more information please contact Mr. Algirdas Šabūnas, Managing Director of AB Utenos trikotazas, tel. No. 370 389 51445.

Managing Director AB "Utenos trikotazas" Algirdas Šabūnas