

Corporate Announcement

Jyske Bank A/S
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Business Reg. No. (CVR): 17616617

20 March 2018

Notice of Extraordinary General Meeting of Jyske Bank A/S

This is to give notice of an Extraordinary General Meeting of Jyske Bank A/S, which will be held on Tuesday 17 April 2018, at 10.00 a.m. at Vestergade 8-16, 8600 Silkeborg, Denmark.

At the Annual General Meeting held on 20 March 2018, the motions to amend the Articles of Association were adopted. However, the members in general meeting with a right to vote represented less than 90% of the share capital, wherefore the final adoption of the amendments to the Articles of Association is subject to adoption at an Extraordinary General Meeting.

The AGENDA for consideration and final adoption:

- 1 Consideration of motions proposed by the Supervisory Board:
 - 1 Article 14(5) of the Articles of Association to be amended to read "Eligible for the body of Shareholders' Representatives shall be personally registered shareholders of the Bank who are of age and have the right of managing their estate. "
 - 2 Article 15(5) of the Articles of Association to be amended to read "Members in general meeting shall determine the remuneration of members of the Shareholders' Representatives and of honorary offices at the Shareholders' Representatives. "
 - 3 Current Art. 15(6)-(1) of the Articles of Association to be discontinued.
 - 4 New Art. 16(9) of the Articles of Association to read as follows: "Members in general meeting shall determine the remuneration of the members of the Supervisory Board and of honorary offices at the Supervisory Board. "
 - 5 Art. 18(2) of the Articles of Association to be discontinued.
As a consequence, Arts. 18(3) and (4) will change into Arts. 18(2) and (3).
- 2 In connection with the proposed amendments to the Articles of Association, the Supervisory Board proposes that the members in general meeting authorise the Supervisory Board to make such amendments as may be required by the Danish Business Authority in connection with registration of the Articles of Association.

Reference to Jyske Bank's website for further information

Where in this notice of an extraordinary general meeting, reference is made to Jyske Bank's website for further information, this link can be used: investor.jyskebank.com/investorrelations/generalmeetings.

Size of the share capital and the voting rights of the shareholders

Jyske Bank's share capital is DKK 891,590,440, comprising shares at a face value of DKK 10. Each share amount of DKK 10 shall carry one vote, provided always that 4,000 votes are the highest number of votes any one shareholder may cast on his own behalf. Voting rights can only be exercised by shareholders or their proxies. For the voting right of a share to be exercised, the share shall be registered in the name of the holder in the Bank's register of shareholders not later than on the day of registration, which is 10 April 2018, or the title to such share shall be notified and documented to the Bank within that same time limit.

Proxy and postal vote

Shareholders may as from 23 March to 13 April 2018 give voting instructions, appoint Jyske Bank's Supervisory Board or a third party as proxy either electronically or by means of the Power of Attorney form.

Shareholders may attend the General Meeting by proxy and cast their votes by proxy.

In addition, shareholders may as from 23 March to 16 April 2018, at 10.00 a.m. cast postal votes either electronically or by means of a form.

Proxies may be appointed or postal votes may be cast electronically at the Investor Portal via Jyske Bank's website. A form for the appointment of proxies or for casting postal votes is available at one of Jyske Bank's branches or can be downloaded from Jyske Bank's website. Where the form is used, please forward the completed and signed form either by post to VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S or by email to vpinvestor@vp.dk. The form must reach VP Investor Services A/S by the above-mentioned deadlines, and proxies must have been appointed or postal votes must have been cast electronically by the same deadlines.

Custodian bank

Jyske Bank's shareholders may choose Jyske Bank A/S as their custodian bank in order to exercise their financial rights through Jyske Bank A/S.

Questions from shareholders

Shareholders may ask questions in writing about the items of the agenda or Jyske Bank's financial position. Please send questions to Jyske Bank A/S, Juridisk Afdeling, Vestergade 8-16, DK-8600 Silkeborg or by email to Juridisk@jyskebank.dk. Questions and answers will be presented at the general meeting. At the General Meeting, the management will also answer questions from the shareholders about matters of importance for the financial situation of Jyske Bank and questions for consideration at the General Meeting.

Additional information

The following documents can be downloaded from investor.jyskebank.com or can be ordered from Jyske Bank's branches from 23 March 2018:

1. Notice of Extraordinary General Meeting.
2. The total number of shares and voting rights at the date of the notice.

3. The agenda and the full wording of motions, including the proposed amendments to the Articles of Association.
4. The forms to be used when voting by proxy or by postal vote.

Admission card

Shareholders who wish to attend the General Meeting and cast their votes must acquire an admission card. Admission cards for the General Meeting can be ordered at the Investor Portal via Jyske Bank's website or from any of Jyske Bank's branches from 23 March 2018 and must be ordered by Friday 13 April 2018 at the latest.

Jyske Bank will, as was the case in connection with the Annual General Meeting, send admission cards via email. Therefore, you must register your email address at InvestorPortalen when you order your admission card. After registration, you will receive an electronic admission card which you may simply show on your smart phone or tablet when you attend the general meeting. Unless you have appointed a proxy you will receive your voting card upon presentation of your admission card. If, when you order your admission card, you do not choose to receive this via email, you will instead receive it by post.

For the sake of good order, we point out that no refreshments can be expected to be served at the Extraordinary General Meeting.

Silkeborg, 20 March 2018
The Supervisory Board