

Corporate announcement

INVESTOR RELATIONS

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Business Reg. No.: DK17616617

19 March 2018

### Share repurchase programme

The share buy-back programme runs as from 1 March 2017 and up to and including 28 March 2018. In this period, Jyske Bank will acquire shares with a value of up to DKK 1.5 billion, cf. Corporate Announcement No. 40/2017 of 22 August 2017, which announced an increase by DKK 1,000m of the existing share buy-back programme amounting to DKK 500m and also an extension of the programme to 28 March 2018 from the previous date of 29 September 2017. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014, the so-called “Market Abuse Regulation”.

Since the announcement as of 1 March 2017, the following transactions have been made under the program:

	<b>Number of shares</b>	<b>Average purchase price</b>	<b>Transaction value in DKK</b>
<b>Accumulated, last announcement</b>	<b>4,028,200</b>	<b>355.22</b>	<b>1,430,916,320</b>
12 March 2018	8,000	382.91	3,063,280
13 March 2018	11,000	391.07	4,301,770
14 March 2018	12,000	390.23	4,682,760
15 March 2018	12,000	384.41	4,612,920
16 March 2018	12,000	382.77	4,593,240
<b>Accumulated under the programme</b>	<b>4,083,200</b>	<b>355.65</b>	<b>1,452,170,290</b>

With the transactions stated above, Jyske Bank now owns a total of 4,083,200 of treasury shares, excluding investments made on behalf of customers and shares held for trading purposes, corresponding to 4.58% of the share capital.

In accordance with the EU Commission Regulation No. 596/2014, transactions related to the share buy-back programme are attached to this corporate announcement in detailed form.

Yours faithfully,  
Jyske Bank

Any questions in regards to this announcement may be addressed to Trine Lysholt Nørgaard,  
Director, Head of Investor Relations, on tel. +45 89 89 64 29.

Volume	Price	Venue	Time CET
80	381,9	XCSE	20180316 9:00:02.492000
4	383,7	XCSE	20180316 9:03:22.758000
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77	382	XCSE	20180316 9:10:22.721000
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112	382,1	XCSE	20180316 9:18:39.969000
65	381,9	XCSE	20180316 9:24:27.142000
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88	381,7	XCSE	20180316 9:42:46.937000
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31	381,8	XCSE	20180312 15:30:58.198804
109	382,3	XCSE	20180312 15:38:31.299000
120	383,2	XCSE	20180312 15:50:55.549000
102	383,5	XCSE	20180312 15:53:45.084000
72	383,3	XCSE	20180312 16:01:50.095000
77	383,2	XCSE	20180312 16:04:24.918000
74	382,8	XCSE	20180312 16:09:55.020000
22	383,5	XCSE	20180312 16:14:50.805415
1	383,5	XCSE	20180312 16:14:50.805415
61	383,5	XCSE	20180312 16:14:50.805415
84	383,5	XCSE	20180312 16:15:46.752000
162	383,5	XCSE	20180312 16:15:46.752615
254	383,5	XCSE	20180312 16:15:46.752646
72	383,4	XCSE	20180312 16:23:51.773000
255	383,1	XCSE	20180312 16:27:32.016000
42	383,1	XCSE	20180312 16:27:32.016000
1	383,1	XCSE	20180312 16:27:32.016000
181	382,8	XCSE	20180312 16:28:10.295000
83	382,8	XCSE	20180312 16:28:10.362000
100	383,1	XCSE	20180312 16:29:12.595000
118	382,9	XCSE	20180312 16:31:02.832000
118	382,9	XCSE	20180312 16:31:07.324000
14	382,9	XCSE	20180312 16:31:07.324000
77	382,4	XCSE	20180312 16:38:45.041000
140	382,4	XCSE	20180312 16:38:45.041387
210	382,4	XCSE	20180312 16:38:45.041425
111	382,5	XCSE	20180312 16:46:12.372826
411	382,5	XCSE	20180312 16:46:17.055765