

Company announcement

Danske Bank
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Announcement No. 18/2018

15 March 2018

Annual general meeting of Danske Bank 2018

At the annual general meeting of Danske Bank on Thursday, 15 March 2018, the general meeting

- approved Annual Report 2017 and the proposal for allocation of profits
- re-elected Ole Andersen, Lars-Erik Brenøe, Jørn P. Jensen, Rolv Erik Ryssdal, Carol Sergeant and Hilde Tonne to the Board of Directors and elected Jens Due Olsen and Ingrid Bonde to the Board of Directors
- re-appointed Deloitte Statsautoriseret Revisionspartnerselskab as external auditors
- adopted the Board of Directors' proposals to amend the Articles of Association for:
 1. reduction of Danske Bank's share capital according to article 4.1
 2. extension and reduction of the Board of Directors' authority according to articles 6.1-6.3 regarding capital increases with pre-emption rights
 3. extension and reduction of the Board of Directors' authority according to articles 6.5-6.7 regarding capital increases without pre-emption rights
 4. deletion of article 15.4 stipulating an age limit of 70 years for members of the Board of Directors
 5. increase of the maximum number of members of the Executive Board according to article 19.1
- adopted the Board of Directors' proposal to renew and prolong the Board of Directors' existing authority to acquire own shares
- adopted the proposal for the Board of Directors' remuneration in 2018
- adopted the Board of Directors' proposal for adjustments to the existing Remuneration Policy

At the board meeting held immediately after the annual general meeting, Ole Andersen was elected chairman and Carol Sergeant vice chairman of the Board of Directors.

The composition of the Board's committees will be announced at danskebank.com under Corporate Governance as soon as possible.

Yours faithfully
Danske Bank
Board of Directors Secretariat

Nethe Rosa Hjørland

Contact:

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