

Company announcement No. 07/2018

Ørsted comments on media speculation regarding a 50% farm-down of Hornsea 1

In response to media speculation, Ørsted confirms that it is in exclusive discussions regarding a 50% farm-down of the offshore wind farm Hornsea 1.

There can be given no assurances as to whether a transaction will be concluded and the timing hereof. As communicated in Ørsted's annual report for 2017, we expect a 50 % farm-down of Hornsea 1 in H2 2018 or in 2019.

The information provided in this announcement does not change Ørsted's previously announced outlook for the 2018 financial year.

Further information

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The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 5,600 people. Ørsted's shares are listed on Nasdaq Copenhagen (Orsted). In 2017, the group's revenue was DKK 59.5 billion (EUR 8.0 billion). For more information on Ørsted, visit https://orsted.com/ or follow us on Facebook, LinkedIn, Instagram and Twitter.