

Corporate announcement

INVESTOR RELATIONS

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Business Reg. No.: DK17616617

29 January 2018

Share repurchase programme

The share buy-back programme runs as from 1 March 2017 and up to and including 28 March 2018. In this period, Jyske Bank will acquire shares with a value of up to DKK 1.5 billion, cf. Corporate Announcement No. 40/2017 of 22 August 2017, which announced an increase by DKK 1,000m of the existing share buy-back programme amounting to DKK 500m and also an extension of the programme to 28 March 2018 from the previous date of 29 September 2017. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014, the so-called "Market Abuse Regulation".

Since the announcement as of 1 March 2017, the following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value in DKK
Accumulated, last announcement	3,563,200	356.17	1,269,103,760
22 January 2018	18,000	345.10	6,211,800
23 January 2018	17,000	346.85	5,896,450
24 January 2018	18,000	347.17	6,249,060
25 January 2018	19,000	346.62	6,585,780
26 January 2018	18,000	346.48	6,236,640
Accumulated under the programme	3,653,200	355.93	1,300,283,490

With the transactions stated above, Jyske Bank now owns a total of 3,653,200 of treasury shares, excluding investments made on behalf of customers and shares held for trading purposes, corresponding to 4.10% of the share capital.

In accordance with the EU Commission Regulation No. 596/2014, transactions related to the share buy-back programme are attached to this corporate announcement in detailed form.

Yours faithfully,
Jyske Bank

Any questions in regards to this announcement may be addressed to Trine Lysholt Nørgaard,
Director, Head of Investor Relations, on tel. +45 89 89 64 29.

Volume	Price	Venue	Time CET
5	344,7	XCSE	20180126 9:02:26.665000
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81	343	XCSE	20180126 9:12:48.675000
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128	347,2	XCSE	20180122 15:39:52.279000
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115	347,7	XCSE	20180122 15:47:18.833000
195	347,7	XCSE	20180122 15:47:18.833000
94	347,3	XCSE	20180122 15:50:59.271000
77	347,4	XCSE	20180122 15:53:46.807000
77	347,4	XCSE	20180122 15:57:18.374000
50	346,9	XCSE	20180122 16:01:29.962000
33	346,9	XCSE	20180122 16:01:29.962000
90	347,6	XCSE	20180122 16:12:03.576000
12	347,5	XCSE	20180122 16:12:03.602000
120	347,9	XCSE	20180122 16:16:04.181000
94	347,7	XCSE	20180122 16:19:36.204000
101	347,9	XCSE	20180122 16:21:48.226000
19	347,9	XCSE	20180122 16:24:09.571000
79	347,9	XCSE	20180122 16:24:09.571000
132	347,8	XCSE	20180122 16:29:31.741000

16	347,8	XCSE	20180122 16:31:38.879000
66	347,8	XCSE	20180122 16:31:38.879000
114	347,8	XCSE	20180122 16:36:36.243000
80	347,7	XCSE	20180122 16:37:25.734000
82	347,7	XCSE	20180122 16:40:36.486000
166	347,6	XCSE	20180122 16:41:39.697679