AB "Pieno Žvaigždės"
Address: Perkūnkiemio 3, LT-12127 Vilnius, Lithuania
Company No.: 124665536, VAT No.: LT 246655314
Data kept at the Registrar of Legal Entities

General Shareholders' Meeting of Pieno Žvaigždės AB

General Meeting of Shareholders of Pieno Žvaigždės AB (registered address Perkūnkiemio 3, Vilnius, Lithuania, company code 124665536) is called on 10 January 2018 at 10.00 am by the decision of the company‘s Board. The Meeting will take place at corporate headquarters at Perkūnkiemio 3, Vilnius, Lithuania. Registration starts at 9:30 am.

Agenda of the Meeting:

1. Presentation of the activities of the Management Board of the Company.
2. Presentation of the activities of the Company’s CEO.
3. Election of one member to the company's board until the end of the term of the current board.

Shareholders who at the end of the General Meeting of Shareholders’ accounting day, i.e. 3 January 2018, will be shareholders of the Company have a right to participate and vote at the General Meeting of Shareholders personally or by proxy, or to be represented by the person with whom an agreement on the transfer of voting rights is concluded.

A person attending the General Meeting of Shareholders and having a voting right must bring with him/her a person’s identification document. A person who is not a shareholder must additionally produce a document confirming his/her right to vote at the Annual General Meeting of Shareholders.

Each shareholder shall have a right, in the manner established by the Law, to authorise another (natural or legal) person on his/her behalf to attend and vote at the General Meeting of Shareholders. At the General Meeting of Shareholders, an authorised person shall have the same rights as would be held by the shareholder or shareholders represented by him/her, unless the authorized person's rights are limited by the power of attorney or by the Law. The authorised person must provide a power of attorney certified in the manner established by the Law. A power of attorney issued in a foreign state must be translated into Lithuanian and legalised in the manner established by the Law. The Company does not establish special form of power of attorney.

A shareholder or a person authorised by him/her shall have a right to vote in writing in advance by filling in the General Voting Ballot. Upon a shareholder's request, the Company, not later than 10 days before the General Meeting, shall send the General Voting Ballot by registered mail free of charge. The sample of General Voting Ballot is also provided on the Company’s website at www.pienoŽvaigždės.lt under the heading „For investors“. The General Voting Ballot, duly filled in and signed by the shareholder or a person, having a voting right, and the document confirming the voting right (if any) must be submitted to the Company in writing not later than on the last

business day before the General Meeting of Shareholders by sending them by registered mail to Pieno Žvaigždės, AB, Perkūnkiemio str. 3, LT-12127 Vilnius, Lithuania.

The Company is not providing the possibility to attend and vote at the General Meeting of Shareholders through electronic means of communication.

Each shareholder holding shares that grant at least 1/20 of all votes shall have the right of proposing to supplement the agenda of the General Meeting of Shareholders. Draft decisions on the proposed issues shall be submitted together with the proposal or, if the decisions do not need to be approved, explanations on each proposed issue of the General Meeting of Shareholders shall be presented. Proposal to supplement the agenda must be presented in writing by sending it by registered mail to Pieno Žvaigždės, AB, Perkūnkiemio str. 3, LT-12127 Vilnius, Lithuania, or by e-mail info@pienoŽvaigždės.lt. The agenda will be supplemented if the proposal is received not later than 14 days before the General Meeting of Shareholders.

Each shareholder holding shares that grant at least 1/20 of all votes shall have the right of proposing draft resolutions on the issues already included or to be included in the agenda of the General Meeting of Shareholders. The proposed draft decisions at any time before the General Meeting of Shareholders must be presented in writing by sending them by registered mail to Pieno Žvaigždės, AB, Perkūnkiemio str. 3, LT-12127 Vilnius, Lithuania, or by e-mail info@pienoŽvaigždės.lt. The shareholders shall also be entitled to propose draft resolutions on the agenda issues of the General Meeting of Shareholders in writing during the Meeting.

The shareholders shall have the right to present questions related to the agenda issues of the General Meeting of Shareholders to the Company in advance in writing, by providing the shareholder's (natural or legal person's) personal identification number, the natural person's consent to process personal data -- personal identification number, in the letter and by sending it by registered mail. The Company undertakes to respond if the questions are received not later than 3 business days before the General Meeting of Shareholders. Responses of a general character shall be posted on the Company's website www.pienoŽvaigždės.lt under the heading „For investors". The Company will not respond personally to the shareholder if the respective information is posted on the Company's website.

The shareholders could get familiarised with the documents possessed by the Company related to the agenda of the Meeting, including draft resolutions, and other documents to be submitted to the General Meeting of Shareholders as well as to get information regarding execution of the shareholders' rights at the headquarters of Pieno Žvaigždės, AB, Perkūnkiemio str. 3, LT-12127 Vilnius, Lithuania, or on the Company's website at www.pienoŽvaigždės.lt under the heading „For investors".

The total number of the Company's shares of 0.29 euro par value each are 45,134,419. The number of shares granting voting rights during the General Meeting of Shareholders amounts to 45,134,419. ISIN code of the Company's shares is LT0000111676.

Audrius Statulevičius
Chairman of the Board