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BioPorto A/S increases the share capital through a cash issue, private placement.

Today, BioPorto A/S will initiate a private placement of up to 13,015,625 new shares to selected shareholders, institutional and financial investors. The offering of shares will be made at market price without pre-emptive rights for existing shareholders.

Today, the Board of Directors of BioPorto A/S (BioPorto) has decided to carry out a cash issue, private placement, of up to 13,015,625 new shares at market price.

Use of proceeds

In April 2017, BioPorto commenced the recruitment of 530 patients for its US clinical study to generate the data that will support the FDA application for The NGAL Test™. The recruitment is progressing per the announced plan. To prepare for a commercial US roll-out after FDA approval, support the current uptrend in sales and strengthen the company's overall liquidity, BioPorto's board has today decided to initiate a private placement.

The offer

The capital increase takes the form of a cash issue directed at a limited group of shareholders, institutional and financial investors without a pre-emptive right for the Company's existing shareholders according to the authorization stipulated in Article 16b of BioPorto's Articles of Association.

The offering comprises up to 13,015,625 new shares at DKK 1 each, equivalent to 9.13% of BioPorto's registered share capital prior to the capital increase. The Board of Directors has received binding advance subscription commitments for the full number of the new shares. The subscription price is DKK 3.20 and is calculated as the weighted average price of the share at Nasdaq Copenhagen over the past ten trading days. The expected total proceeds from the share issue will amount to DKK 41.7 million at full subscription.

The newly subscribed shares will carry the same rights as the existing shares. The new shares shall be registered in the name of the holder through VP SECURITIES A/S. The rights relating to the new shares, including voting rights and dividend rights, will apply from the time when the capital increase is registered with the Danish Business Authority.

Expected timetable for the capital increase

The subscription period starts today and ends on November 2, 2017. The Board of Directors may choose to complete the issue prior to this date.

The capital increase will be registered with the Danish Business Authority as soon as the subscription amount is fully paid, which is expected on November 3, 2017.

The new shares are expected to be admitted to trading and official listing on Nasdaq Copenhagen under the existing ISIN



code for BioPorto's shares by the end of November 2017. No prospectus will be prepared in connection with the offering or the listing.

Guidance for 2017 maintained

The content of this announcement does not affect BioPorto's latest financial guidance for 2017, which remains revenue of DKK 26-28 million and an EBIT loss in the range DKK 28-35 million.

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About BioPorto

BioPorto Diagnostics A/S is an in-vitro diagnostics company that provides healthcare professionals in clinical and research settings a range of diagnostic tests and antibodies. Our pioneering product portfolio includes assays for underserved disease states such as NGAL for acute kidney injury. We sell our products in more than 80 countries through diverse sales channels and partners. BioPorto has its headquarters in Copenhagen, Denmark and is listed on the Nasdaq Copenhagen stock exchange.

This announcement contains forward-looking statements on BioPorto's future financial developments and financial results as well as other statements that are not historical facts and that may prove to be incorrect. Prospective investors should seek professional investment advice and examine relevant risks and legal aspects, including tax aspects, which could be relevant in connection with an acquisition of the shares.

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The issue and sale of securities in the offering are subject to specific legal or regulatory restrictions in certain jurisdictions. BioPorto and its advisers and/or agents assume no responsibility in the event there is a violation by any person of such restrictions.

The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.

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