
Notification of ownership in ALK

Pursuant to section 29 of the Danish Securities Trading Act, ALK (ALKB:DC / OMX: ALK B / AKABY / AKBLF) has received notification from Jupiter Asset Management Ltd., that Jupiter Asset Management Ltd. has reduced its ownership in ALK to below 5% of the share capital.

The notifications from Jupiter Asset Management Ltd. are attached to this company release.

ALK-Abelló A/S

For further information please contact:

Investor Relations: Per Plotnikof, tel. +45 4574 7527, mobile +45 2261 2525

About ALK

ALK is a research-driven global pharmaceutical company focusing on allergy prevention, diagnosis and treatment. ALK is a world leader in allergy immunotherapy – a treatment of the underlying cause of allergy. The company has approximately 2,300 employees, with subsidiaries, production facilities and distributors worldwide. ALK has entered into partnership agreements with Torii, Abbott, and Seqirus to commercialise sublingual allergy immunotherapy tablets in Japan, Russia, and South-East Asia, and Australia and New Zealand, respectively. The company is headquartered in Hørsholm, Denmark, and listed on Nasdaq Copenhagen. Find more information at www.alk.net.

ALK-Abelló A/S
Bøge Allé 6-8
DK-2970 Hørsholm
Denmark

Attn: Per Plotnikof

12th October 2017

Major Shareholder Notification

Dear Mr. Plotnikof

On behalf of Jupiter Asset Management Ltd. please accept this major shareholder notification that as at 12th October, Jupiter Asset Management Ltd. in its capacity as investment manager for a number of clients, sold shares moving our holdings below 5%.

Jupiter Fund Management plc, Jupiter Fund Management Group Ltd, Jupiter Asset Management Group Ltd, Knightsbridge Asset Management Limited and Jupiter Investment Management Group Ltd are parent companies of Jupiter Asset Management Ltd. and therefore also each indirectly holds less than 5% of the share capital of ALK-Abelló A/S due to Jupiter Asset Management Ltd.'s holding.

Please find attached the major shareholder notification that we are submitting to the Danish FSA at the same time as sending this notification to you.

Yours sincerely



Enclosure: Notification form to Danish FSA

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Bøge Allé 6-8
DK-2970 Hørsholm
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12th October 2017

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Dear Mr. Plotnikof

On behalf of Jupiter Asset Management Ltd. please accept this major shareholder notification that as at 11th October, Jupiter Asset Management Ltd. in its capacity as investment manager for a number of clients, sold shares and due to an open stock lending transaction, under which JAM's clients have lent shares to a third party, this has reduced the holding of shares by 0.036% of the share capital. However, JAM has as the time acquired an indirect right (constituting a financial instrument) that gives JAM the right to acquire the same number of shares. This notification reflects that JAM's holding is now partly based on a financial instrument.

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