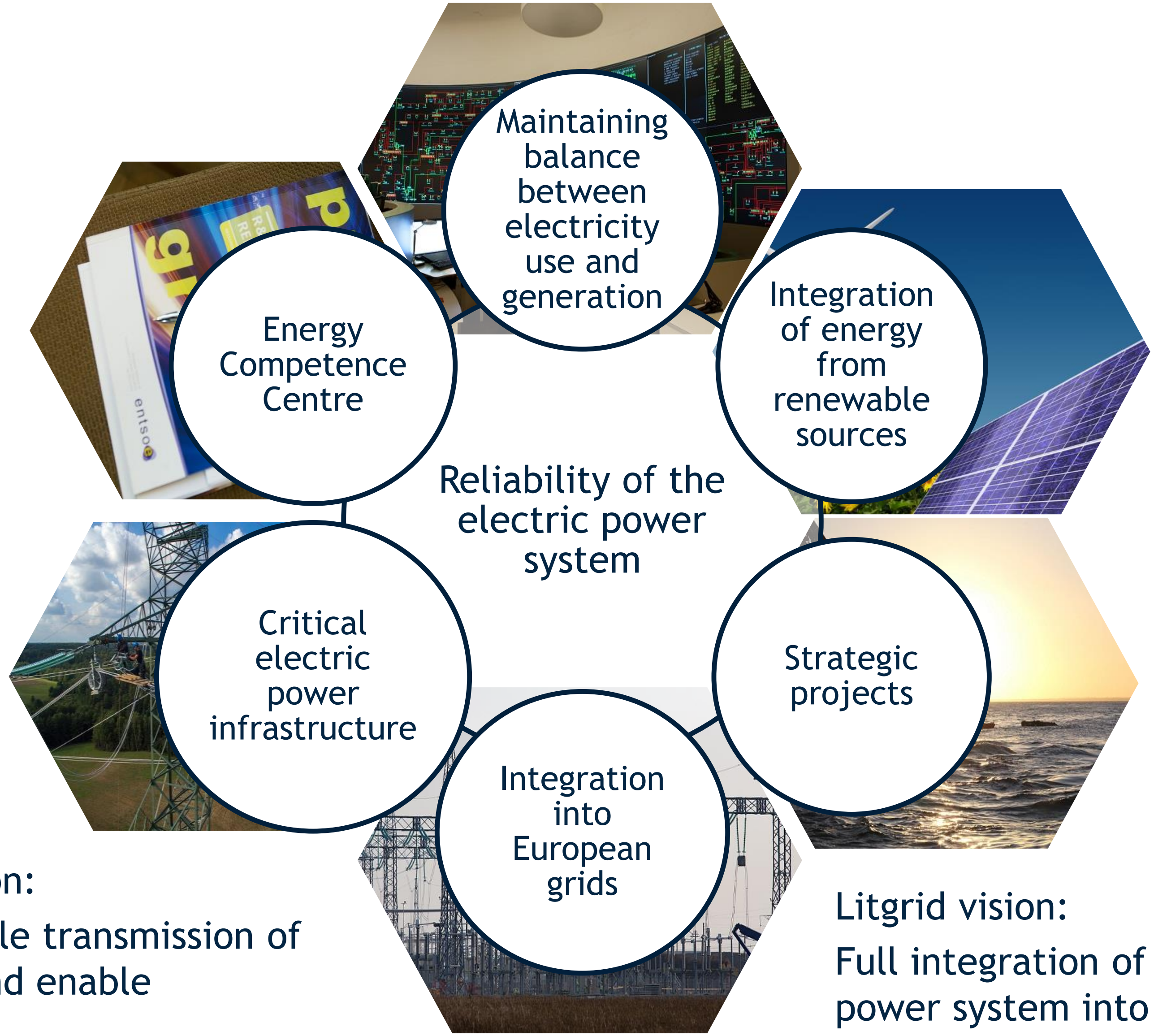
Litgrid‘s interim financial results for half-year 2017

Daivis Virbickas

CEO

Litgrid



Litgrid mission:

Ensure reliable transmission of electricity and enable competition

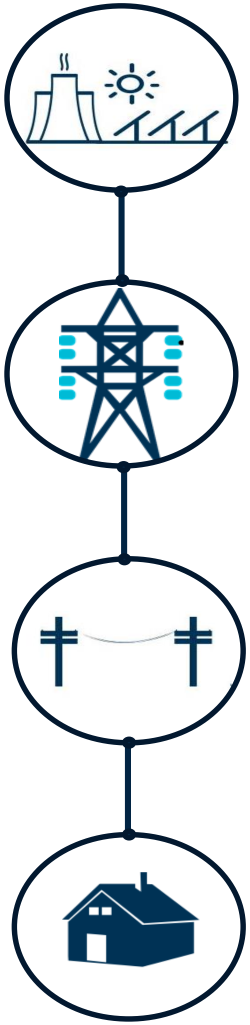
in the open electricity market

Litgrid vision:

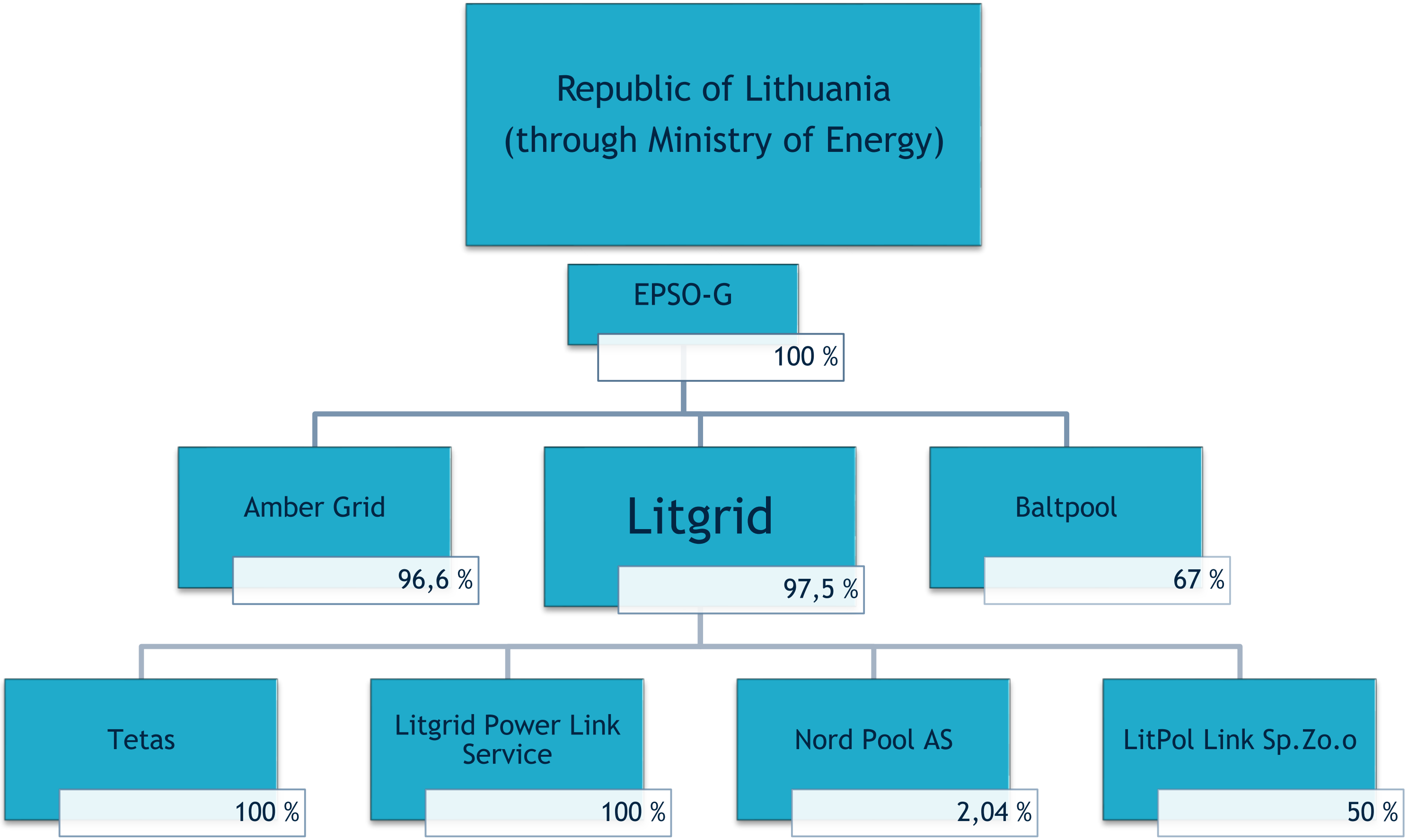
Full integration of the Lithuanian power system into the European power infrastructure and the common electricity market

Reliable power transmission 24/7

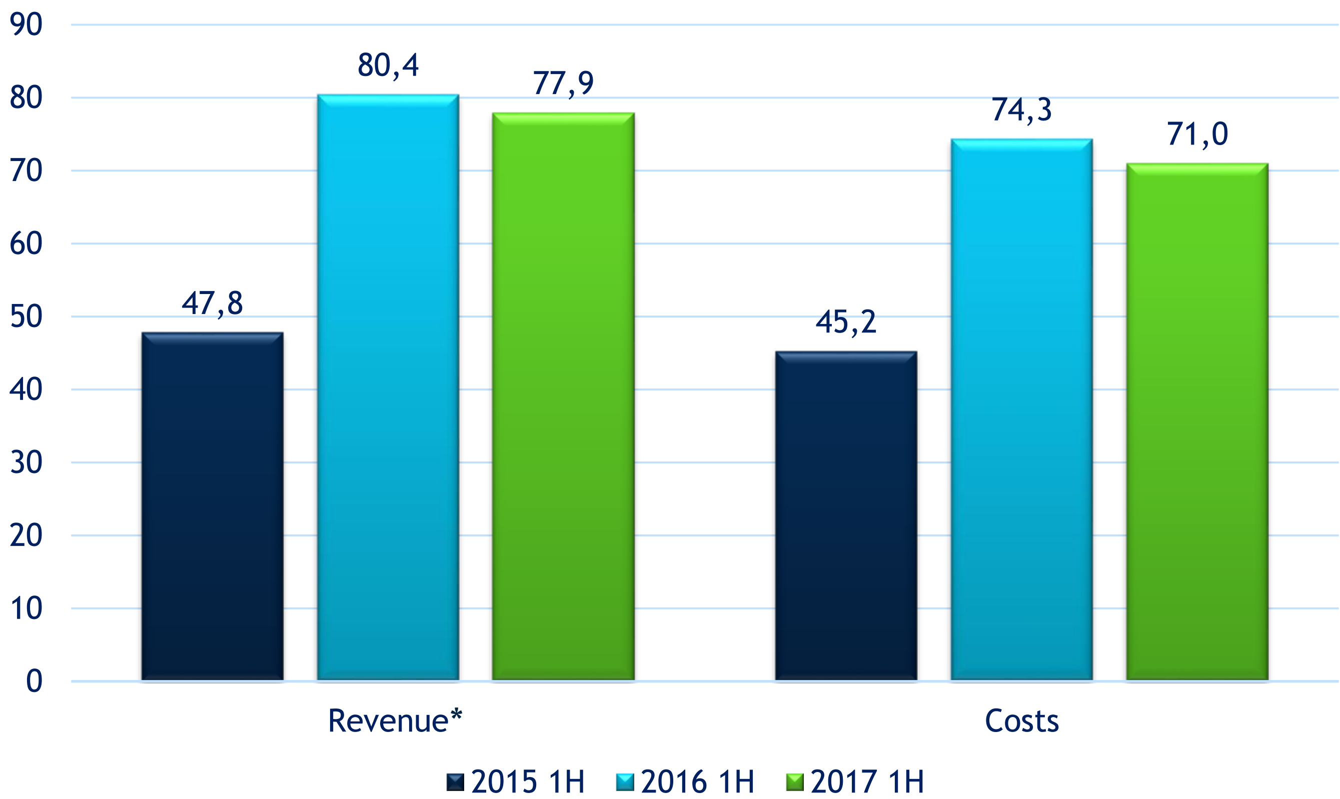
- > 7 200 km of high voltage power lines
- HVDC technology
- Asynchronous interconnections with Sweden and Poland
- 15 interconnections to 3 separate synchronous areas
- Power system operations 24/7
- ENS = 1,19 MWh   AIT = 0,05 min.



Litgrid is a part of EPSO-G group of companies

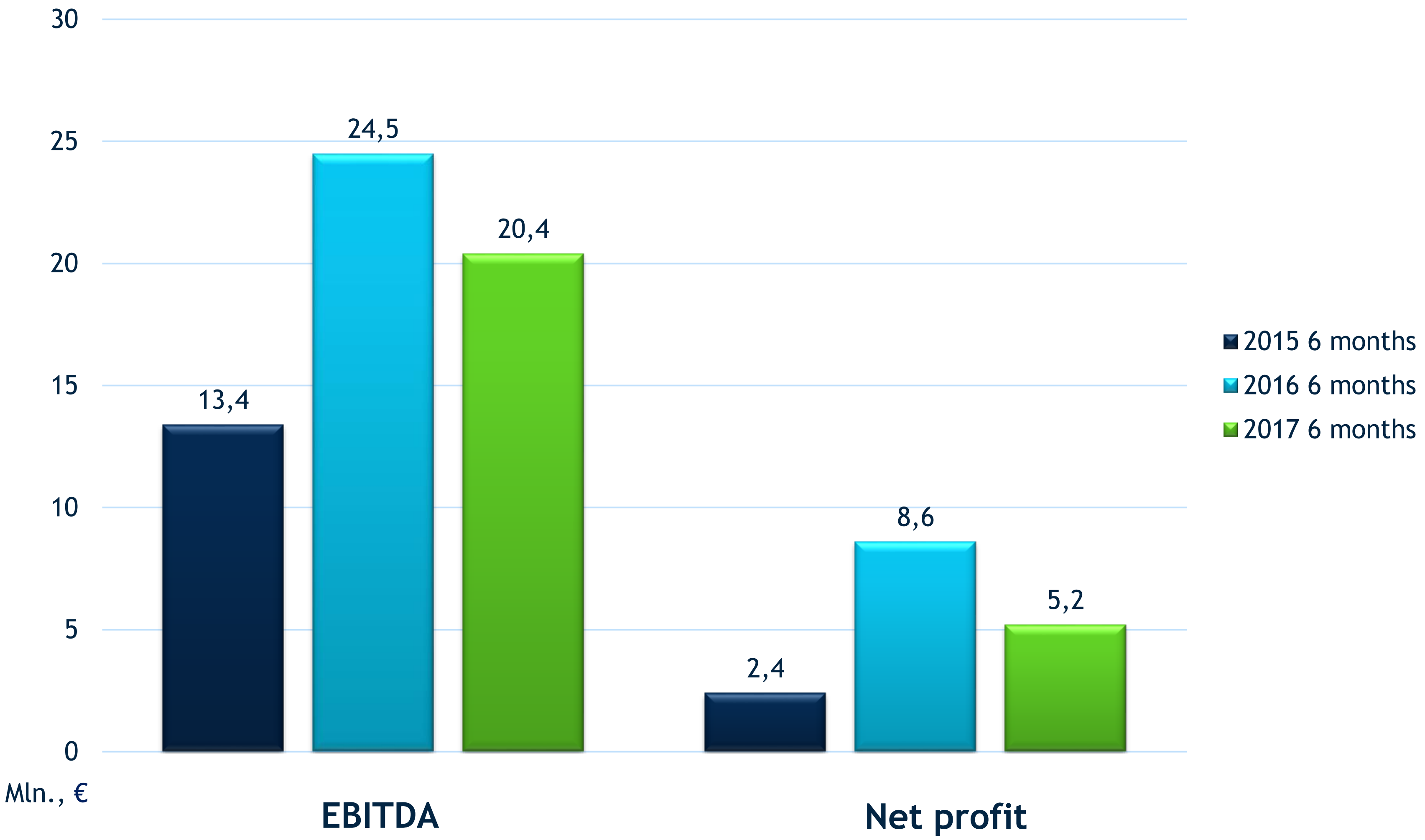


Revenue and costs dynamics

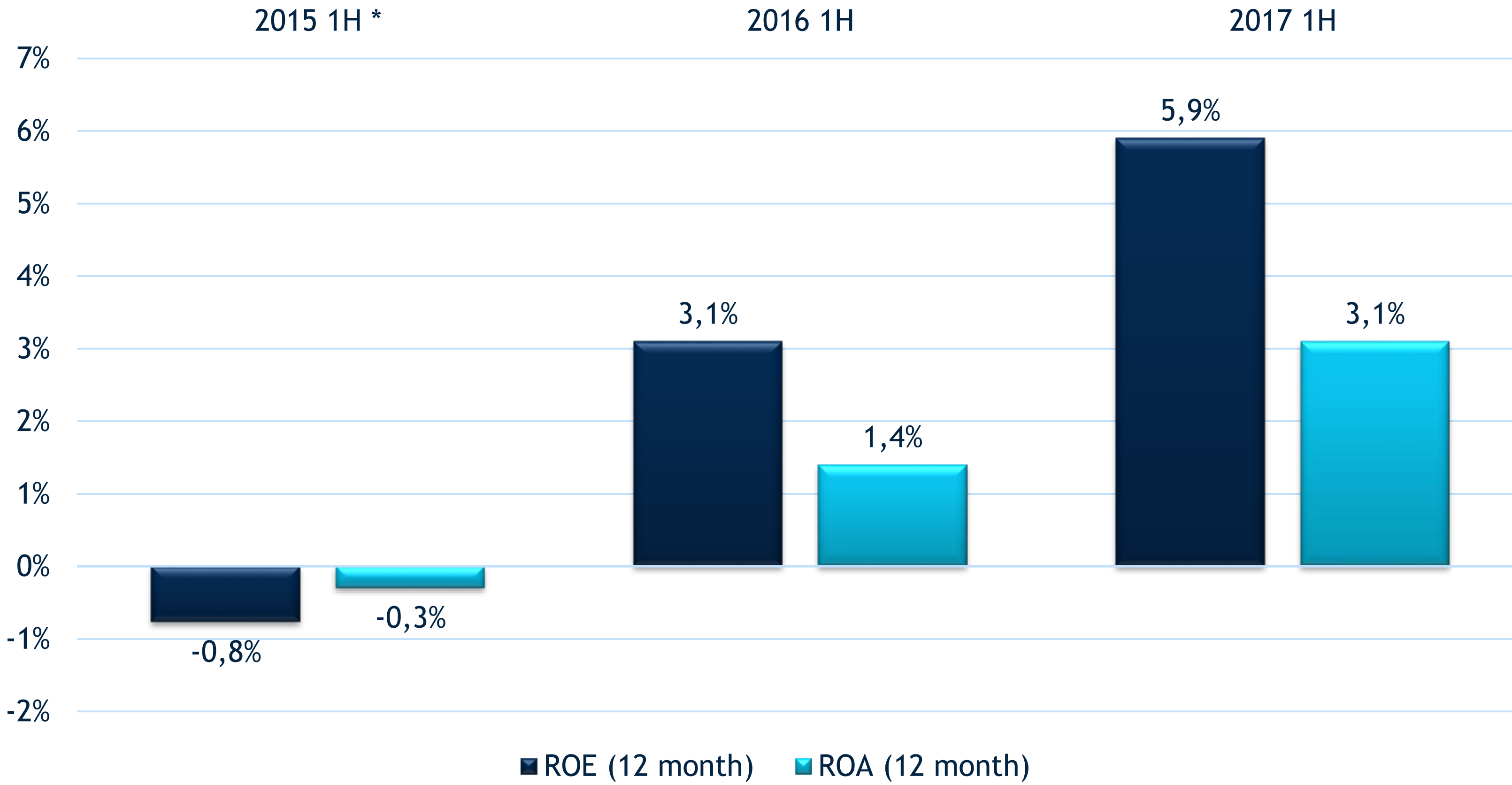


*main activities

Half-year results

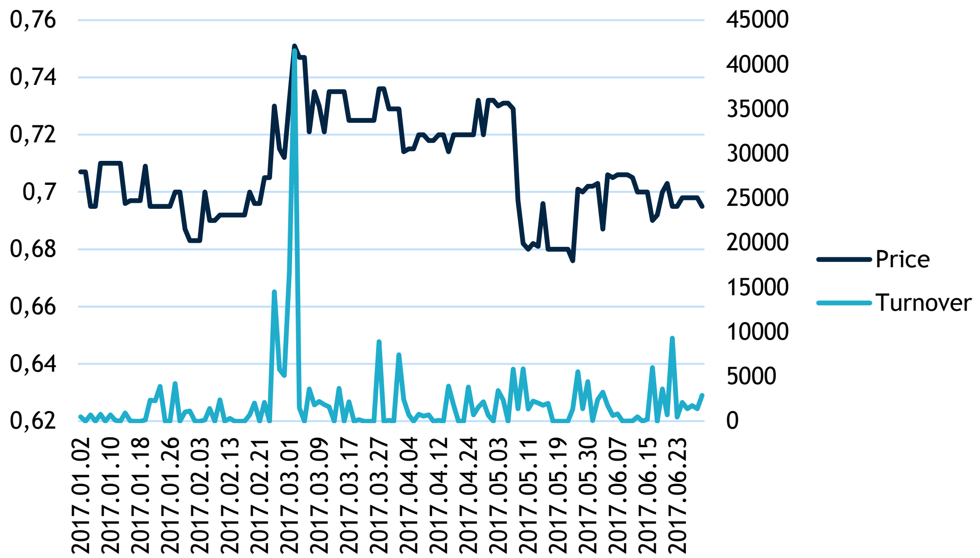


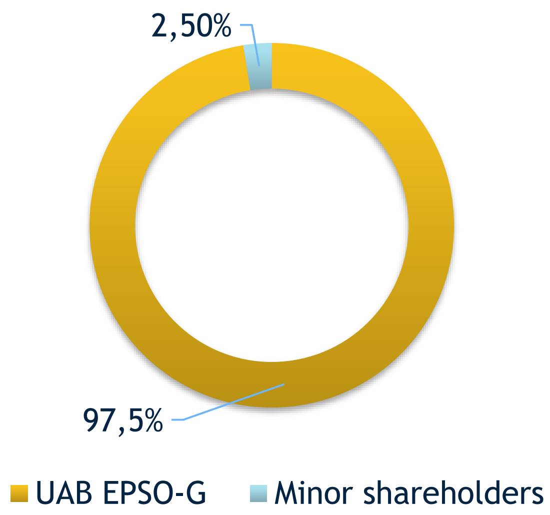
Positive trend on return indicators



* - eliminating the effect of revaluation of assets

Litgrid at Nasdaq Baltic



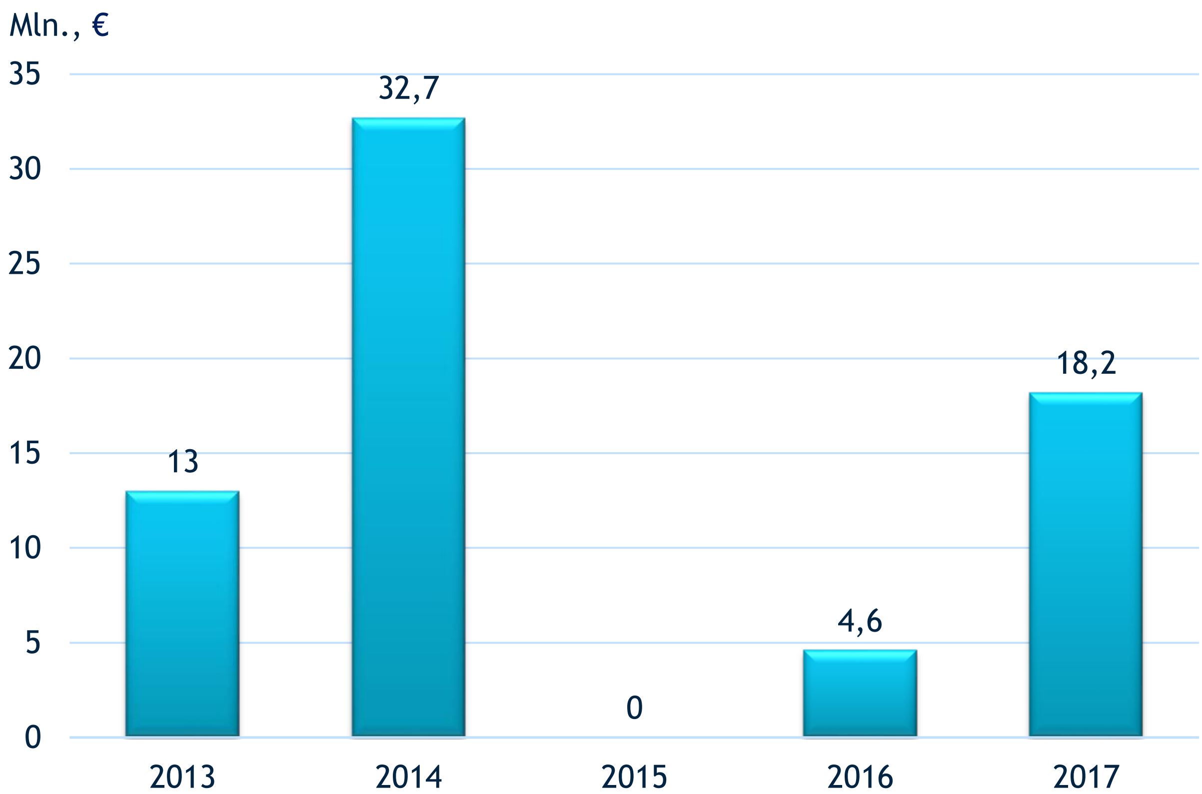


504 331 380 shares

5 598 shareholders

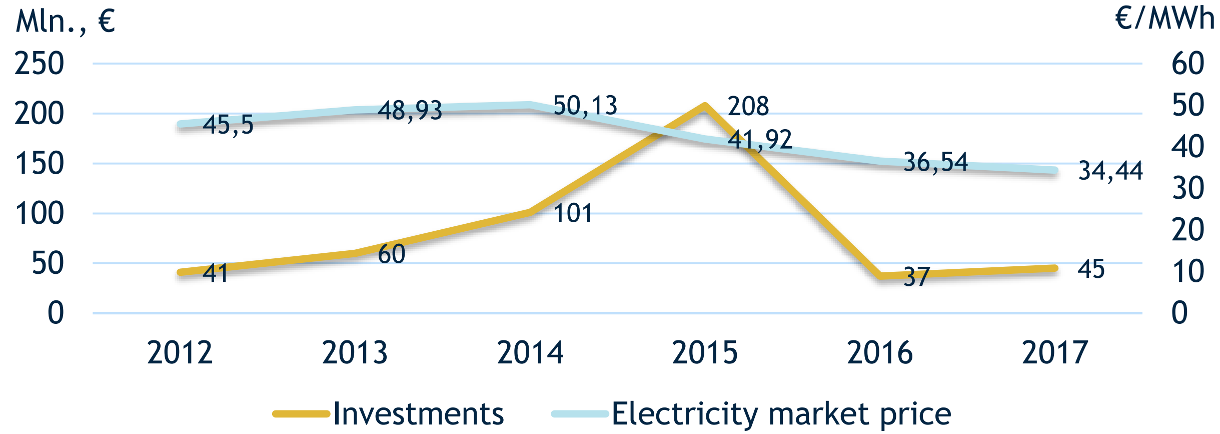
€350.51 mln. market capitalisation

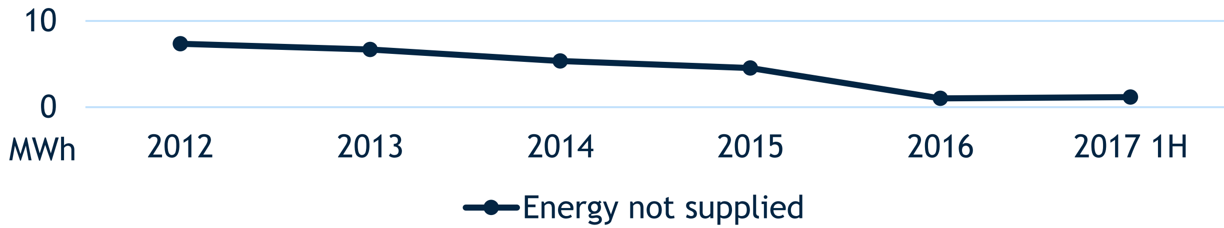
Return for investors – dividends



Dividend policy adopted for clearer dividend expectations.

Investments for business opportunities, system reliability and better financial results



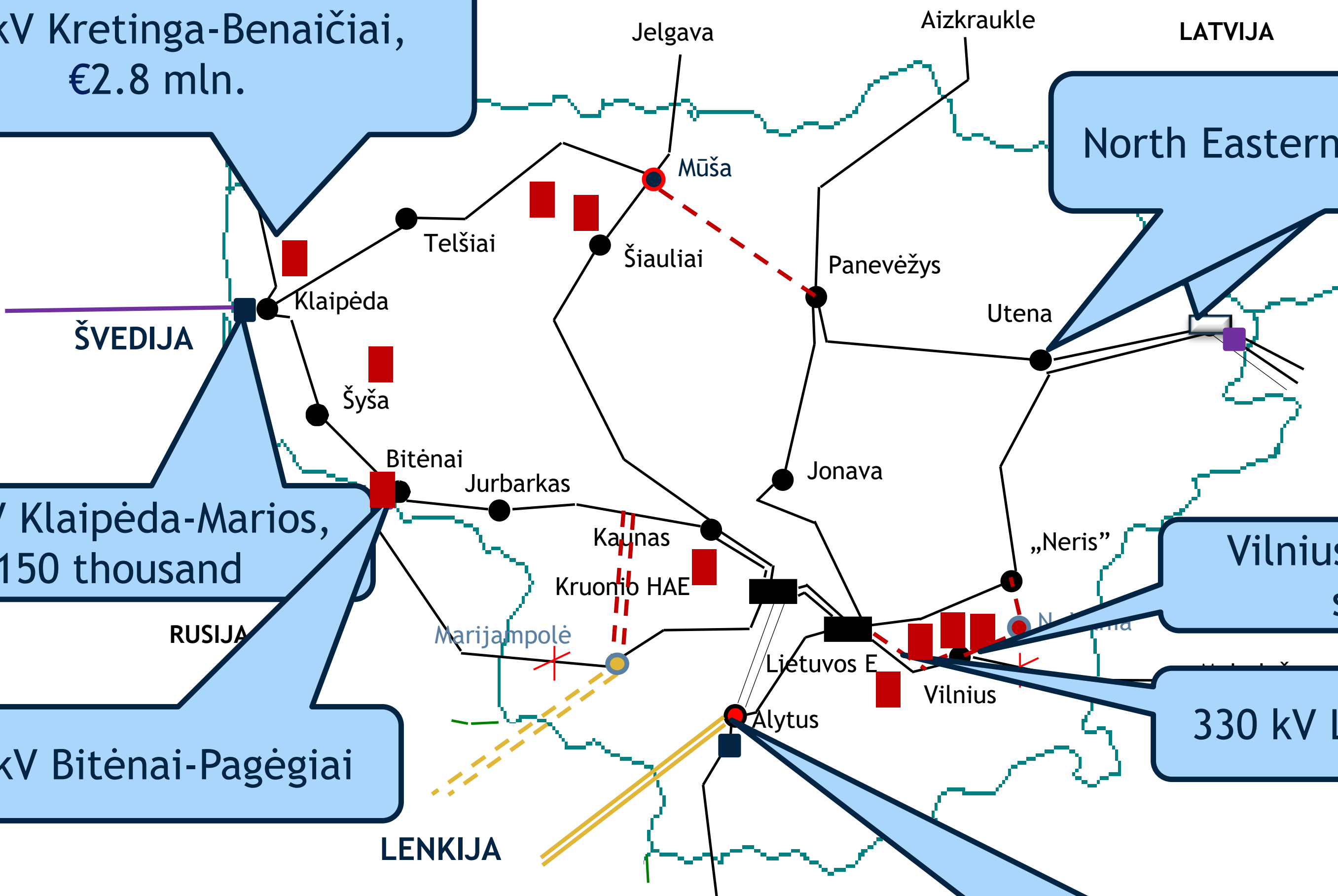


- In 2014-2015 investments for interconnections
- In 2016-2021 investments for grid reinforcement and long term system reliability

Reinforcing grid for the synchronization

110 kV Kretinga-Benaičiai, €2.8 mln.

North Eastern grid optimization



110 kV Klaipėda-Marios, €150 thousand

Vilnius by-pass 3 stage

110 kV Bitėnai-Pagėgiai

330 kV LPP-Vilnius

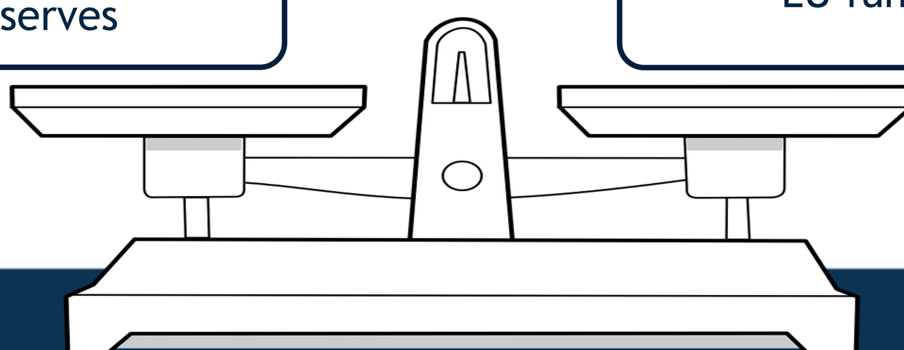
Reconstruction projects of transformer substations: Kaunas HPS, Trakai, Kuršėnai, Kretinga, Zokniai, Grigiškės, Rietavas, Vilnius E2 and Vilnius E3

330 kV Kruonis HPPS-Alytus, €23 mln.

Litgrid

The goal of dialogue with regulator is an optimum balance between efficient operation and value creation for society

Dividends	Tariff
Investments to grid reliability	Income from transmission congestion
Preparation for synchronization	Auctions on power reserves
Ensuring system power reserves	EU funds




Litgrid – the key structure of electricity system, ensuring logistics of the power flows