

To Nasdaq Copenhagen A/S

21 August 2017

CORRECTION: New Final Bond Terms for Nykredit Realkredit A/S's Base Prospectus dated 15 May 2017

The Interest Rate Cap for ISIN DK0009515959 is 3.0%

In connection with the opening of new ISINs under Nykredit Realkredit A/S's Base Prospectus dated 15 May 2017, Nykredit issues new Final Bond Terms.

The Final Bond Terms for series 22H are stated below.

Nykredit Realkredit A/S's Base Prospectus dated 15 June 2017 and the relevant Final Bond Terms are available for download in Danish and English. In the event of discrepancies between the original Danish text and the English translation, the Danish text shall prevail. The documents can be found on Nykredit's website at nykredit.com/ir.

Questions may be addressed to Group Treasury, Lars Mossing Madsen, tel +45 44 55 11 66, or Christian Mauritzen, tel +45 44 55 10 14.