

7 August 2017
PRESS RELEASE

Lietuvos Energija and Litgrid Signed a Duomenų Logistikos Centras Sale Agreement with Telia Lietuva

Shareholders of Duomenų Logistikos Centras, Lietuvos energija and Litgrid, signed a share sale - purchase agreement with Telia Lietuva.

According to Mr. Dalius Misiūnas, CEO of Lietuvos Energija, the Group consistently seeks to refine activities by separating non-core businesses and focussing all attention to the core activities.

“Duomenų Logistikos Centras is one of the market leaders; therefore, 23 potential investors have shown interest in its purchase. 6 interested investors proceeded to further selection stages and 4 of them – to the final one. During the sale process, the main goal was to find a strategic investor which would increase the company's value and benefit itself from the consolidation of related activities. The sale - purchase agreement was signed with Telia Lietuva who offered the best conditions. This transaction is an example how successful business created within the Group already yields a return, and funds received from the sale will allow Lietuvos Energija to invest into its core energy activities,” – said Mr. D. Misiūnas.

“Acquisition of one of the most modern and advanced data communication and storage operators in the Baltic States is an opportunity for us to develop our cloud-computing, IT and telecommunications business and create innovative services for our customers. Acquisition of data communication network “Baltic Highway” and its efficient use would strengthen Lithuania’s competitiveness in the area of international data communication not only on the regional, but on the European level, too,” – said Kęstutis Šliužas, CEO of Telia Lietuva.

Commenced in November last year, the sale process of Duomenų Logistikos Centras should be finalised by the beginning of 2018 on obtaining authorisation from the Competition Council. Till then the amount of transaction will not be disclosed.

Duomenų Logistikos Centras provides data transfer and data centre services. The company operates 7 data centres in four cities of Lithuania, among them one of the most efficient data centres in the region – DataINN that was awarded a Tier III reliability level certificate by Uptime Institute in 2014.

The company also provides data transfer services both in Lithuania and abroad. Together with partners, it operates an international data transfer network “Baltic Highway” connecting Tallinn with Frankfurt into an integral optical fibre network, as well as the biggest and longest optical data transfer network in the Baltic Countries – “Baltic Optical Network”.

Services of the company are used by banks, communication operators, and major providers of internet and cloud computing services.

Lietuvos Energija sold 79.64 %, whereas Litgrid – 20.36 % shares of Duomenų Logistikos Centras.

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