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Sydbank A/S
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Company Announcement No 33/2017

31 July 2017

Dear Sirs

Sydbank share buyback programme: transactions in week 30

On 1 March 2017 Sydbank announced a share buyback programme of DKK 664m. The share buyback commenced on 2 March 2017 and will be completed by 31 December 2017.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,407,600		344,073,576.00
24 July 2017	10,000	256.19	2,561,900.00
25 July 2017	8,000	261.02	2,088,160.00
26 July 2017	7,000	261.16	1,828,120.00
27 July 2017	7,000	263.47	1,844,290.00
28 July 2017	7,000	262.89	1,840,230.00
Total over week 30	39,000		10,162,700.00
Total accumulated during the share buyback programme	1,446,600		354,236,276.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,238,186 own shares, equal to 3.18% of the Bank's share capital.

Yours sincerely



Karen Frøsig
CEO



Bjarne Larsen
Deputy Group Chief Executive

Encl

24.07.2017

Handelsplads	Antal	Værdi	Gennemsnitspris
BATE	104	26.568,70	255,47
CHIX	435	111.129,80	255,47
TRQX	137	34.999,90	255,47
XCSE	9.324	2.389.181,60	256,24
Total	10.000	2.561.900,00	256,19

25.07.2017

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	8.000	2.088.120,00	261,02
Total	8.000	2.088.120,00	261,02

26.07.2017

Handelsplads	Antal	Værdi	Gennemsnitspris
BATE	29	7.554,50	260,50
CHIX	124	32.302,00	260,50
TRQX	34	8.857,00	260,50
XCSE	6.813	1.779.411,00	261,18
Total	7.000	1.828.120,00	261,16

27.07.2017

Handelsplads	Antal	Værdi	Gennemsnitspris
BATE	112	29.461,90	263,05
CHIX	265	69.693,45	262,99
TRQX	26	6.838,00	263,00
XCSE	6.597	1.738.270,90	263,49
Total	7.000	1.844.290,00	263,47

28.07.2017

Handelsplads	Antal	Værdi	Gennemsnitspris
BATE	48	12.615,00	262,81
CHIX	254	66.708,80	262,63
TRQX	46	12.089,30	262,81
XCSE	6.652	1.748.830,40	262,90
Total	7.000	1.840.230,00	262,89

Volume	Price	Venue	Time CET	Price x Volume
188	256,5	XCSE	20170724 9:26:21.805000	48.222
23	256,5	TRQX	20170724 9:26:21.814000	5.900
17	256,5	BATE	20170724 9:26:21.814876	4.361
72	256,5	CHIX	20170724 9:26:21.814878	18.468
88	255,8	XCSE	20170724 9:35:28.534000	22.510
130	255,8	XCSE	20170724 9:35:28.534000	33.254
50	255,8	XCSE	20170724 9:35:28.534000	12.790
232	255,8	XCSE	20170724 9:35:28.534000	59.346
130	255,7	XCSE	20170724 9:40:42.973000	33.241
370	255,7	XCSE	20170724 9:40:42.973000	94.609
7	255,5	XCSE	20170724 9:49:12.991000	1.789
305	255,5	XCSE	20170724 9:49:40.821000	77.928
38	255,5	TRQX	20170724 9:49:40.831000	9.709
29	255,5	BATE	20170724 9:49:40.831715	7.410
121	255,5	CHIX	20170724 9:49:40.831718	30.916
350	256,1	XCSE	20170724 12:08:30.354000	89.635
650	256,1	XCSE	20170724 12:08:30.354000	166.465
48	256	XCSE	20170724 12:09:09.152000	12.288
87	256	XCSE	20170724 12:09:09.152000	22.272
105	256	XCSE	20170724 12:09:09.152000	26.880
200	256	XCSE	20170724 12:09:09.152000	51.200
160	256	XCSE	20170724 12:09:09.152000	40.960
48	255,3	XCSE	20170724 13:36:30.083000	12.254
200	255,3	XCSE	20170724 13:36:30.083000	51.060
64	255,3	XCSE	20170724 13:36:30.083000	16.339
14	255,3	TRQX	20170724 13:36:30.093000	3.574
24	255,3	TRQX	20170724 13:36:30.093000	6.127
29	255,3	BATE	20170724 13:36:30.093352	7.404
121	255,3	CHIX	20170724 13:36:30.093691	30.891
130	255,3	XCSE	20170724 13:37:15.229000	33.189
19	255,3	XCSE	20170724 13:37:15.229000	4.851
200	255,3	XCSE	20170724 13:37:15.229000	51.060
772	255,3	XCSE	20170724 13:37:26.975000	197.092
79	255,3	XCSE	20170724 13:37:26.975000	20.169
291	255	XCSE	20170724 13:47:05.924000	74.205
19	255	XCSE	20170724 13:47:05.924000	4.845
2	255	XCSE	20170724 13:47:05.924000	510
33	255	TRQX	20170724 13:47:05.933000	8.415
5	255	TRQX	20170724 13:47:05.933000	1.275
29	255	BATE	20170724 13:47:05.934123	7.395
121	255	CHIX	20170724 13:47:05.934125	30.855
131	256,2	XCSE	20170724 15:10:47.102000	33.562
50	256,2	XCSE	20170724 15:10:47.102000	12.810
145	256,2	XCSE	20170724 15:12:27.169000	37.149
19	256,2	XCSE	20170724 15:12:27.169000	4.868
255	256,2	XCSE	20170724 15:12:27.169000	65.331
800	257	XCSE	20170724 15:54:05.367000	205.600
727	256,9	XCSE	20170724 16:09:01.760000	186.766
273	256,9	XCSE	20170724 16:09:01.760000	70.134
324	257	XCSE	20170724 16:40:11.748000	83.268
43	257	XCSE	20170724 16:40:11.748000	11.051
75	257	XCSE	20170724 16:40:11.748000	19.275
558	257	XCSE	20170724 16:42:15.563000	143.406
1000	257	XCSE	20170724 16:42:21.315209	257.000

Volume	Price	Venue	Time CET	Price x Volume
1000	258,3	XCSE	20170725 9:15:02.505705	258.300
433	259,7	XCSE	20170725 10:27:11.243000	112.450

367	259,7	XCSE	20170725 10:27:11.243000	95.310
756	260,3	XCSE	20170725 10:57:15.594000	196.787
44	260,3	XCSE	20170725 10:57:15.594000	11.453
1000	261,1	XCSE	20170725 11:22:37.023155	261.100
390	261,8	XCSE	20170725 14:29:16.588000	102.102
114	261,8	XCSE	20170725 14:29:16.588000	29.845
50	261,8	XCSE	20170725 14:29:16.588000	13.090
46	261,8	XCSE	20170725 14:29:16.588000	12.043
50	262,3	XCSE	20170725 14:57:52.819000	13.115
44	262,3	XCSE	20170725 14:57:52.819000	11.541
124	262,3	XCSE	20170725 15:10:38.536000	32.525
462	262,3	XCSE	20170725 15:10:38.537000	121.183
120	262,3	XCSE	20170725 15:10:38.537000	31.476
531	261,5	XCSE	20170725 15:34:14.280000	138.857
240	261,5	XCSE	20170725 15:34:14.280000	62.760
29	261,5	XCSE	20170725 15:34:14.280000	7.584
60	262,2	XCSE	20170725 15:55:18.410000	15.732
120	262,2	XCSE	20170725 15:55:18.410000	31.464
240	262,2	XCSE	20170725 15:55:18.410000	62.928
240	262,2	XCSE	20170725 15:55:18.410000	62.928
140	262,2	XCSE	20170725 15:55:18.410000	36.708
104	262,2	XCSE	20170725 16:29:39.890000	27.269
96	262,2	XCSE	20170725 16:29:39.890000	25.171
1200	262	XCSE	20170725 16:38:00.518455	314.400

Volume	Price	Venue	Time CET	Price x Volume
34	260,5	TRQX	20170726 9:19:13.541000	8.857
124	260,5	CHIX	20170726 9:19:13.541766	32.302
29	260,5	BATE	20170726 9:19:13.541774	7.555
10	260,5	XCSE	20170726 9:19:13.545000	2.605
303	260,5	XCSE	20170726 9:19:13.545000	78.932
200	261	XCSE	20170726 10:07:18.667000	52.200
230	261	XCSE	20170726 10:07:18.667000	60.030
50	261	XCSE	20170726 10:07:18.667000	13.050
20	261	XCSE	20170726 10:07:18.667000	5.220
500	261,1	XCSE	20170726 11:51:52.542000	130.550
468	261,6	XCSE	20170726 13:00:11.410000	122.429
32	261,6	XCSE	20170726 13:02:53.927000	8.371
252	261,2	XCSE	20170726 14:20:47.758000	65.822
100	261,2	XCSE	20170726 14:20:47.779000	26.120
125	261,2	XCSE	20170726 14:20:47.806000	32.650
100	261,2	XCSE	20170726 14:20:47.806000	26.120
100	261,2	XCSE	20170726 14:21:26.715000	26.120
100	261,2	XCSE	20170726 14:21:28.280000	26.120
100	261,2	XCSE	20170726 14:21:28.301000	26.120
100	261,2	XCSE	20170726 14:21:28.301000	26.120
100	261,2	XCSE	20170726 14:21:28.301000	26.120
100	261,2	XCSE	20170726 14:56:36.415000	26.120
223	261,3	XCSE	20170726 15:04:22.662000	58.270
319	261,3	XCSE	20170726 15:04:22.662000	83.355
100	261,3	XCSE	20170726 15:04:22.682000	26.130
100	261,3	XCSE	20170726 15:04:22.683000	26.130
81	261,3	XCSE	20170726 15:04:22.683000	21.165
200	260,9	XCSE	20170726 15:34:27.585000	52.180
10	260,9	XCSE	20170726 15:34:27.585000	2.609
100	260,9	XCSE	20170726 15:34:27.585000	26.090
74	260,9	XCSE	20170726 15:34:27.585000	19.307
45	260,9	XCSE	20170726 15:34:27.605000	11.741
50	260,9	XCSE	20170726 15:34:28.779000	13.045

31	260,9	XCSE	20170726 15:36:03.221000	8.088
40	260,9	XCSE	20170726 15:36:03.222000	10.436
120	260,9	XCSE	20170726 15:36:03.222000	31.308
116	260,9	XCSE	20170726 15:36:03.243000	30.264
84	260,9	XCSE	20170726 15:36:55.407000	21.916
40	260,9	XCSE	20170726 15:37:03.334000	10.436
90	260,9	XCSE	20170726 15:41:21.365000	23.481
69	261,2	XCSE	20170726 16:08:57.589000	18.023
96	261,2	XCSE	20170726 16:08:57.589000	25.075
50	261,2	XCSE	20170726 16:08:57.589000	13.060
400	261,2	XCSE	20170726 16:08:57.589000	104.480
100	261,2	XCSE	20170726 16:10:34.893000	26.120
100	261,2	XCSE	20170726 16:10:34.893000	26.120
85	261,2	XCSE	20170726 16:10:34.893000	22.202
100	261,2	XCSE	20170726 16:10:34.914000	26.120
9	261,3	XCSE	20170726 16:15:13.975000	2.352
117	261,3	XCSE	20170726 16:15:17.489000	30.572
91	261,3	XCSE	20170726 16:15:17.489000	23.778
72	261,3	XCSE	20170726 16:15:18.286000	18.814
48	261,5	XCSE	20170726 16:17:58.703000	12.552
101	261,5	XCSE	20170726 16:17:58.703000	26.412
200	261,5	XCSE	20170726 16:17:58.703000	52.300
71	261,5	XCSE	20170726 16:17:58.703000	18.567
291	261,5	XCSE	20170726 16:17:58.703000	76.097

Volume	Price	Venue	Time CET	Price x Volume
500	262,4	XCSE	20170727 9:06:59.223000	131.200
1000	262,8	XCSE	20170727 9:48:52.549456	262.800
1500	264,2	XCSE	20170727 12:59:57.785745	396.300
500	263,9	XCSE	20170727 13:16:39.440000	131.950
500	263	XCSE	20170727 14:41:47.677000	131.500
115	262,95	CHIX	20170727 15:34:09.599058	30.239
109	263	XCSE	20170727 15:34:09.676000	28.667
142	263	XCSE	20170727 15:34:09.676000	37.346
26	263	TRQX	20170727 15:34:09.677000	6.838
22	263	BATE	20170727 15:34:09.677462	5.786
31	263	BATE	20170727 15:34:09.677462	8.153
108	263	CHIX	20170727 15:34:09.677540	28.404
142	263	XCSE	20170727 15:34:09.763000	37.346
5	263	XCSE	20170727 15:34:09.835000	1.315
723	263	XCSE	20170727 15:35:39.775000	190.149
77	263	XCSE	20170727 15:35:39.775000	20.251
4	263,1	BATE	20170727 15:52:06.737931	1.052
30	263,1	BATE	20170727 15:52:06.738525	7.893
2	263,1	BATE	20170727 15:52:06.753489	526
233	263,1	XCSE	20170727 15:52:18.886000	61.302
147	263,1	XCSE	20170727 15:52:18.886000	38.676
17	263,1	BATE	20170727 15:52:18.897433	4.473
6	263,1	BATE	20170727 15:52:18.897458	1.579
42	263,1	CHIX	20170727 15:52:18.897837	11.050
50	263,1	XCSE	20170727 15:52:18.942000	13.155
52	263,1	XCSE	20170727 15:55:20.432000	13.681
17	263,1	XCSE	20170727 15:55:20.432000	4.473
50	264,4	XCSE	20170727 16:27:44.828000	13.220
43	264,4	XCSE	20170727 16:27:44.828000	11.369
91	264,4	XCSE	20170727 16:27:44.828000	24.060
45	264,4	XCSE	20170727 16:27:44.828000	11.898
54	264,4	XCSE	20170727 16:27:44.848000	14.278
8	264,4	XCSE	20170727 16:27:44.871000	2.115

15	264,4	XCSE	20170727 16:27:44.953000	3.966
80	264,4	XCSE	20170727 16:27:44.953000	21.152
14	264,4	XCSE	20170727 16:27:45.091000	3.702
48	264,8	XCSE	20170727 16:35:17.481000	12.710
100	264,8	XCSE	20170727 16:35:17.481000	26.480
56	264,8	XCSE	20170727 16:35:17.481000	14.829
116	264,8	XCSE	20170727 16:35:17.523000	30.717
180	264,8	XCSE	20170727 16:35:17.523000	47.664

Volume	Price	Venue	Time CET	Price x Volume
191	263	XCSE	20170728 9:30:29.869000	50.233
17	263	TRQX	20170728 9:30:29.878000	4.471
74	263	CHIX	20170728 9:30:29.878984	19.462
18	263	BATE	20170728 9:30:29.879000	4.734
79	262,7	XCSE	20170728 9:38:23.179000	20.753
218	262,7	XCSE	20170728 9:38:23.179000	57.269
3	262,7	XCSE	20170728 9:38:27.798000	788
183	262	XCSE	20170728 9:47:24.945000	47.946
8	262	XCSE	20170728 9:47:48.114000	2.096
56	262	CHIX	20170728 9:47:48.132205	14.672
53	262	XCSE	20170728 9:47:48.185000	13.886
50	262,5	XCSE	20170728 10:34:10.467000	13.125
53	262,5	XCSE	20170728 10:34:10.467000	13.913
46	262,5	XCSE	20170728 10:34:10.467000	12.075
351	262,5	XCSE	20170728 10:34:10.467000	92.138
921	262	XCSE	20170728 10:36:03.899956	241.302
268	263,5	XCSE	20170728 13:23:18.398000	70.618
232	263,5	XCSE	20170728 13:23:18.398000	61.132
63	263,5	XCSE	20170728 13:48:30.148000	16.601
50	263,5	XCSE	20170728 13:48:30.148000	13.175
100	263,5	XCSE	20170728 13:48:30.148000	26.350
201	263,5	XCSE	20170728 13:48:30.148000	52.964
165	263,5	XCSE	20170728 13:48:30.148000	43.478
327	263,3	XCSE	20170728 14:45:02.439000	86.099
568	263,3	XCSE	20170728 14:49:58.961000	149.554
105	263,3	XCSE	20170728 14:49:58.962000	27.647
100	263,2	XCSE	20170728 15:00:03.472000	26.320
72	263,2	XCSE	20170728 15:00:03.472000	18.950
100	263,2	XCSE	20170728 15:00:03.472000	26.320
172	263,2	XCSE	20170728 15:00:03.472000	45.270
206	263,2	XCSE	20170728 15:00:03.472000	54.219
500	263	XCSE	20170728 15:02:07.983000	131.500
304	263,3	XCSE	20170728 15:42:38.055000	80.043
146	263,3	XCSE	20170728 15:42:38.055000	38.442
29	262,7	TRQX	20170728 15:51:36.263000	7.618
124	262,7	CHIX	20170728 15:51:36.263359	32.575
30	262,7	BATE	20170728 15:51:36.263512	7.881
202	262,7	XCSE	20170728 15:51:38.110000	53.065
115	262,7	XCSE	20170728 15:51:38.110000	30.211
81	262,7	XCSE	20170728 16:22:38.408000	21.279
41	262,7	XCSE	20170728 16:22:38.413000	10.771
200	262,7	XCSE	20170728 16:23:07.842000	52.540
100	262,7	XCSE	20170728 16:23:07.842000	26.270
78	262,7	XCSE	20170728 16:23:07.842000	20.491