

Company announcement

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### Danske Bank share buy-back programme: transactions in week 27

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 27:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>17,135,000</b>		<b>4,173,136,130</b>
3 July 2017	145,000	254.23	36,863,350
4 July 2017	144,000	257.09	37,020,960
5 July 2017	145,000	257.61	37,353,450
6 July 2017	143,000	256.31	36,652,330
7 July 2017	142,000	255.51	36,282,420
Total accumulated over week 27	719,000		184,172,510
<b>Total accumulated during the share buyback programme</b>	<b>17,854,000</b>		<b>4,357,308,640</b>

With the transactions stated above, Danske Bank A/S holds a total of 20,153,708 own shares, excluding investments made on behalf of customers, or 2.15% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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