

INVESTOR NEWS

Santa Fe Group has completed the acquisition of the remaining shares in Sino Santa Fe

As announced 20 March 2017 (Company Announcement No 3/2017) Santa Fe Group reached agreement with China International Engineering Consulting Corporation (CIECC) to acquire their 50% shares of Sino Santa Fe, whereby Santa Fe in China would change from being operated as a joint venture and instead become a wholly-owned subsidiary of the Santa Fe Group. This agreement to obtain full ownership is part of our 2020 Strategy to be the pre-eminent leader in our industry and it reinforces our long-standing commitment to China.

The regulatory approvals necessary to execute this agreement have been obtained, and Sino Santa Fe has now become a fully owned subsidiary.

We are grateful and appreciative of the support and partnership from China International Engineering Consulting Corporation (CIECC) over the past 30 years since the establishment of Sino Santa Fe in March 1985. Sino Santa Fe has been one of China's most successful joint ventures in any industry and without CIECC's contribution, our China business would not enjoy the market leadership position it does today.

The enormous change that Santa Fe has seen in China over the past four decades is an incredible part of our organisation's history and one that we strongly value. This is where our expertise in emerging markets fully developed, and we are honoured to have been the first fully licensed international relocation company to serve customers in this dynamic landscape. Sharing our unique knowledge to help people and companies thrive continues to be our passion.

As Patrick White, Santa Fe CEO for APAC, Middle East and Africa shares, "I began my career with Santa Fe in China in the mid-1980's and am incredibly proud of what we have achieved. China takes time to learn and understand. We have worked through the challenges that others may not know even exist." Mr. Patrick White has now become Chairman of Sino Santa Fe.

Our nationwide network and unparalleled coverage provide support for our customer's mobility needs end to end: from Assignment Management, to Immigration Services and Relocation Services. We believe this market is still poised for further growth and our willingness to continue to invest shows our deep commitment.

Santa Fe looks forward to this next phase and the continued evolution of our China story. In pursuit of continuous improvement and innovation, Santa Fe remains focused on enhancing our service capabilities in support of our customers.

For additional information, please contact:

Martin Thaysen, Group CEO, +44 20 3691 8300

Christian Moller Laursen, Group CFO, +44 20 8963 2514



About Santa Fe Relocation Services

Santa Fe Relocation Services is a global mobility company specialising in managing and delivering high-quality relocation services worldwide. Our core competence is relocation services that support corporations and their employees relocate and settle in a new country, assisting them with visas, immigration, home and school, language and cultural training, managing property rentals, delivering domestic and international moving of household goods. We provide these services to a consistent high standard, locally and globally through our own offices across 47 countries and six continents. Santa Fe Relocation Services is wholly owned by the Santa Fe Group, which is listed on NASDAQ in Copenhagen, Denmark. For more information, visit us at www.santaferelo.com

Santa Fe Relocation Services Media Contacts:

Matt Skipper, Group Marketing Director

Email: matt.skipper@santaferelo.com

Phone: +44 (0) 7392 080 815

We make it easy