

NKT Photonics to acquire Onefive, a leading supplier of ultrafast lasers

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NKT Photonics has entered into an agreement to acquire Onefive, a leading ultrafast laser manufacturer headquartered in Zurich, Switzerland. The acquisition will strengthen NKT Photonics' Material Processing business by adding complementary know-how and products to the portfolio.

Founded in 2005, Onefive has a strong product portfolio within ultrafast lasers, especially within femto- and picosecond systems. Onefive's customers are mainly in the medical and life science segments, but they also supply lasers to the industrial material processing and the scientific markets. The company employs 41 people mainly in Zurich, where the main production facilities are located, and in a smaller site in Berlin under the name Advanced Laser Diode Systems.

NKT Photonics' CEO, Basil Garabet: *"We are pleased to add Onefive to the NKT Photonics family. It is a key element of our strategy to grow our business in the burgeoning Material Processing market. With Onefive, we significantly strengthen and enhance our product offering and know-how in this exciting market"*.

NKT Photonics' increased activity level in the Material Processing segment will be an add-on to Onefive's already strong presence in the medical market. Here, the company's ISO13485 certification is an important requirement, and supply and support to the medical market will continue and expand going forward.

The strengthening of NKT Photonics' market position was initiated 1½ year ago with the acquisition of UK-based Fianium with focus on supercontinuum and ultrafast lasers, and is now further accelerated with the agreement to acquire Onefive. The agreement is subject to certain customary closing conditions, and is expected to be closed in the beginning of September 2017.

For more information, please contact: Michael Nass Nielsen +45 2494 1654 (Investors), or Kim P. Hansen +45 4348 3900 or kph@nktphotonics.com (press).

About NKT Photonics

NKT Photonics is the leading supplier of high performance fiber lasers and photonic crystal fibers. Our main markets are within imaging, sensing and material processing. Our products include ultrafast lasers, such as supercontinuum sources, low noise fiber lasers, distributed temperature sensing systems, and a wide range of specialty fibers. NKT Photonics is headquartered in Denmark, have manufacturing sites in Germany and the UK, and a global sales and service team. NKT Photonics is wholly owned by NKT A/S.