

Company announcement

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Company announcement No. 35/2017

26 June 2017

### Danske Bank share buy-back programme: transactions in week 25

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 25:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>15,623,000</b>		<b>3,793,525,860</b>
19 June 2017	145,000	253.36	36,737,200
20 June 2017	145,000	255.23	37,008,350
21 June 2017	146,000	251.50	36,719,000
22 June 2017	145,000	249.10	36,119,500
23 June 2017	150,000	249.16	37,374,000
Total accumulated over week 25	731,000		183,958,050
<b>Total accumulated during the share buyback programme</b>	<b>16,354,000</b>		<b>3,977,483,910</b>

With the transactions stated above, Danske Bank A/S holds a total of 18,672,571 own shares, excluding investments made on behalf of customers, or 1.99% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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