

Company announcement

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Danske Bank share buy-back programme: transactions in week 20

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 20:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	11,934,000		2,869,445,950
15 May 2017	157,000	256.17	40,218,690
16 May 2017	160,000	256.11	40,977,600
17 May 2017	170,000	252.92	42,996,400
18 May 2017	175,000	249.34	43,634,500
19 May 2017	170,000	251.38	42,734,600
Total accumulated over week 20	832,000		210,561,790
Total accumulated during the share buyback programme	12,766,000		3,080,007,740

With the transactions stated above, Danske Bank A/S holds a total of 15,088,271 own shares, excluding investments made on behalf of customers, or 1.61% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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