



## Trading by management and of close relations to management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B

**April 28, 2017**

Company announcement No. 27

### Contact information

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### Details of the person discharging managerial responsibilities/person closely associated

Name	Tina Sejersgård Fanø
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### Reason for the notification

Position/status	EVP, Agriculture & Bioenergy
Initial notification/Amendment	Initial notification

### Details of the issuer

Entity	Novozymes A/S
LEI-code	529900T6WNZXD2R3JW38

### Details of the transaction(s)

Description				
- Financial instrument	Shares			
- Identification code	ISIN DK0060336014			
Nature of the transaction	Buy of shares from exercise of stock options			
Price(s) and volume(s)				
- Volume: buy(+) / sell (-)	Time	Number of share	Average purchase price	Transaction value DKK
- Price	08:16:23	5,892.00	163.70	964,520.40
	08:16:43	9,717.00	178.00	1,729,626.00
		<b>15,609.00</b>	<b>172.60</b>	<b>2,694,146.40</b>
Aggregated information				
- Aggregated volume: buy(+) / sell (-)	15,609 shares			
- Aggregated price	DKK 2,694,146.40			
Date of the transaction	2017-04-27			
Place of the transaction	Novozymes' custody account			

### About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. [www.novozymes.com](http://www.novozymes.com)

Novozymes A/S CVR number: 10 00 71 27 LEI: 529900T6WNZXD2R3JW38

### Novozymes A/S

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Denmark

Phone: +45 4446 0000

Rethink Tomorrow

novozymes 

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Position/status	EVP, Agriculture & Bioenergy
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**Details of the issuer**

Entity	Novozymes A/S
LEI-code	529900T6WNZXD2R3JW38

**Details of the transaction(s)**

Description				
- Financial instrument	Shares			
- Identification code	ISIN DK0060336014			
Nature of the transaction	Sale of shares from exercise of stock options and custody account			
Price(s) and volume(s)	Time	Number of share	Average sales price	Transaction value DKK
- Volume: buy(+) / sell (-)	08:16:23	5,892	296.79	1,748,675
- Price	08:16:43	9,717	296.79	2,883,889
	10:03:00	790	297.60	235,104
	10:03:00	163	297.70	48,525
	10:05:00	867	297.20	257,672
	10:05:00	200	297.30	59,460
	10:06:00	808	297.10	240,057
	10:07:00	640	297.00	190,080
	10:07:00	532	297.20	158,110
		<b>19,609</b>	<b>296.88</b>	<b>5,821,573</b>
Aggregated information				
- Aggregated volume: buy(+) / sell (-)	19,609 shares			
- Aggregated price	DKK 5,821,573			
Date of the transaction	2017-04-27			
Place of the transaction	Nasdaq Copenhagen			