

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

**Report No. 5/2017**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Thomas F. Borgen					
<b>2.</b>	<b>Reason for the notification</b>						
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Executive Officer					
b)	Initial notification/Amendment	Initial notification					
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Danske Bank A/S					
b)	LEI	MAES062Z21O4RZ2U7M96					
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Share					
	Identification code	DK0010274414					
b)	Nature of the transaction	Conditional shares as part of the performance-based remuneration for the financial year 2012					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>DKK 107.84</td><td>2,549</td></tr> </tbody> </table>		Price(s)	Volume(s)	DKK 107.84	2,549
Price(s)	Volume(s)						
DKK 107.84	2,549						
d)	Aggregated information - Aggregated volume - Price						
e)	Date of the transaction	2017-4-3; 09:00 UTC+2					
f)	Place of the transaction	Danske Bank A/S, CD ident. 3043					

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Tonny Thierry Andersen					
<b>2.</b>	<b>Reason for the notification</b>						
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Wealth Management					
b)	Initial notification/Amendment	Initial notification					
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Danske Bank A/S					
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f)	Place of the transaction	Danske Bank A/S, CD ident. 3043					

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Lars Stensgaard Mørch					
<b>2.</b>	<b>Reason for the notification</b>						
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Business Banking					
b)	Initial notification/Amendment	Initial notification					
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Danske Bank A/S					
b)	LEI	MAES062Z21O4RZ2U7M96					
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