

Report on Management's transactions with ALK-Abelló A/S B shares and associated securities

(ALKB:DC / OMX: ALK B / AKABY / AKBLF): In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation), ALK-Abelló A/S shall report the following transactions under securities identification code (ISIN) DK0060027142 / LEI code: 529900SGCREUZCZ7P020. The announcement is based on the allotments of share options and performance shares which ALK has granted to the Company's Board of Management on 23 March 2017 in accordance with the incentive pay guidelines adopted at the Company's annual general meeting on 15 March 2017:

| Name | Position | Transaction | Number | Market value |
|------------------|----------|-----------------------------|--------|--------------|
| | | | | DKK 1,000 |
| Carsten Hellmann | | Allotted share options | 4,880 | |
| | | Allotted performance shares | 985 | |
| Total | | | | 1,875 |

| Name | Position | Transaction | Number | Market value |
|---------------|-------------------------------|-----------------------------|--------|--------------|
| | | | | DKK 1,000 |
| Henrik Jacobi | Member of Board of Management | Allotted share options | 2,718 | |
| | | Allotted performance shares | 549 | |
| Total | | | | 1,045 |

| Name | Position | Transaction | Number | Market value, |
|--------------|-------------------------------|-----------------------------|--------|---------------|
| | | | | DKK 1,000 |
| Søren Niegel | Member of Board of Management | Allotted share options | 2,624 | |
| | | Allotted performance shares | 530 | |
| Total | | | | 1,008 |

| Name | Position | Transaction | Number | Market value |
|-------------------|-------------------------------|-----------------------------|--------|--------------|
| | | | | DKK 1,000 |
| Flemming Pedersen | Member of Board of Management | Allotted share options | 2,728 | |
| | | Allotted performance shares | 550 | |
| Total | | | | 1,048 |

| Name | Position | Transaction | Number | Market value, |
|------------|-------------------------------|-----------------------------|--------|---------------|
| | | | | DKK 1,000 |
| Helle Skov | Member of Board of Management | Allotted share options | 2,603 | |
| | | Allotted performance shares | 525 | |
| Total | | | | 1,000 |

The shares are traded at NASDAQ Copenhagen.

ALK-Abelló A/S

Steen Riisgaard
Chairman

For further information, please contact Steen Riisgaard, Chairman of the Board, tel. +45 4574 7576.