

Company announcement from Vestas Wind Systems A/S

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Company announcement No. 10/2017
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Transactions in connection with share buy-back programme - during the period 6-10 March 2017

On 8 February 2017, Vestas initiated a share buy-back programme, ref. [Company announcement No. 04/2017](#). The programme is implemented in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) (the "Safe Harbour" rules). The purpose of the programme is to adjust Vestas' capital structure and to meet the obligations arising from share based incentive programmes to employees of Vestas.

Under the programme Vestas will buy back shares for an amount up to DKK 705 million (approximately EUR 95 million) in the period from 8 February 2017 to 4 May 2017.

The following transactions have been made under the programme during the period 6-10 March 2017:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
06 March 2017	22,593	523.40	11,825,108
07 March 2017	21,240	522.96	11,107,732
08 March 2017	8,920	525.92	4,691,190
09 March 2017	22,555	521.51	11,762,604
10 March 2017	7,000	522.54	3,657,780
Accumulated under the programme	520,796	516.80	269,148,048

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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