

Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

| | No. of shares purchased back | Average transaction price | Amount (DKK) |
|--|-------------------------------------|----------------------------------|----------------------|
| Accumulated latest announcement | 63,558 | 575.64 | 36,586,257.51 |
| 10 February 2017 | 35 | 670.00 | 23,450.00 |
| 13 February 2017 | 220 | 680.00 | 149,600.00 |
| 14 February 2017 | 230 | 685.00 | 157,550.00 |
| 15 February 2017 | 220 | 682.00 | 150,040.00 |
| 16 February 2017 | 300 | 685.00 | 205,500.00 |
| Accumulated this week | 1,005 | 682.73 | 686,140.00 |
| Accumulated under the programme | 64,563 | 577.30 | 37,272,397.51 |

As of today, SP Group's total holding of own shares is 52,884 number of shares of a nominal value of DKK 10, corresponding to 2.32 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

Further information:

CEO Frank Gad
 Phone: (+45) 70 23 23 79
www.sp-group.dk



In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 10 February to 16 February 2017:

| Date | Time | Børs | Share price | Values Number | Average price | Market value |
|-------------------------|-------------|-------------|--------------------|----------------------|----------------------|---------------------|
| 10-02-2017 | 09:41:07 | XCSE | 670,00 | 35 | 670,00 | 23.450,00 |
| 10-02-2017 Total | | | | 35 | 670,00 | 23.450,00 |
| | | | | | | |
| 13-02-2017 | 10:25:49 | XCSE | 680,00 | 1 | 680,00 | 680,00 |
| | 13:02:52 | XCSE | 680,00 | 219 | 680,00 | 148.920,00 |
| 13-02-2017 Total | | | | 220 | 680,00 | 149.600,00 |
| | | | | | | |
| 14-02-2017 | 12:45:09 | XCSE | 685,00 | 230 | 685,00 | 157.550,00 |
| 14-02-2017 Total | | | | 230 | 685,00 | 157.550,00 |
| | | | | | | |
| 15-02-2017 | 09:52:20 | XCSE | 682,00 | 220 | 682,00 | 150.040,00 |
| 15-02-2017 Total | | | | 220 | 682,00 | 150.040,00 |
| | | | | | | |
| 16-02-2017 | 16:25:44 | XCSE | 685,00 | 288 | 685,00 | 197.280,00 |
| | 16:25:44 | XCSE | 685,00 | 12 | 685,00 | 8.220,00 |
| 16-02-2017 Total | | | | 300 | 685,00 | 205.500,00 |
| | | | | | | |
| Hovedtotal | | | | 1.005 | 682,73 | 686.140,00 |