

Company announcement

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Danske Bank share buy-back programme: transactions in week 3

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 3:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	44,678,213		8,500,146,057
16 January 2017	158,000	224.42	35,458,360
17 January 2017	157,000	222.56	34,941,920
18 January 2017	159,000	221.97	35,293,230
19 January 2017	175,000	223.01	39,026,750
20 January 2017	170,000	225.96	38,413,200
Total accumulated over week 3	819,000		183,133,460
Total accumulated during the share buyback programme	45,497,213		8,683,279,517

With the transactions stated above, Danske Bank A/S holds a total of 47,805,540 own shares, excluding investments made on behalf of customers, or 4.86% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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