

Trading by management and of close relations to management

January 20, 2017 Company announcement No. 2

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation), Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B

With reference to Company announcement No. 1, 2017. Novozymes' Executive Leadership Team has on January 19th, 2017 from Novozymes A/S received the allocated shares from the incentive program for the period 2014-2016 following successful achievement of the targets set in the program. An overview of the number and value of shares allotted is provided below. Furthermore, Tina Sejersgård Fanø and Anders Lund has also received shares from the Senior Leadership Program 2014-2016.

Recipient	No. of shares received	Value of shares received
	in the program	in the program
Peder Holk Nielsen, CEO	67,166	DKK 16,731,051
Anders Lund, EVP Household Care & Technical	12,439	DKK 3,098,555
Andrew Fordyce EVP Food & Beverages	44,778	DKK 11,154,200
Benny D. Loft, EVP & CFO	44,778	DKK 11,154,200
Thomas Videbæk, EVP & COO	44,778	DKK 11,154,200
Tina Sejersgård Fanø, EVP Agriculture & Bioenergy	12,065	DKK 3,005,392

Contact information

novozymesIR@novozymes.com

Martin Riise +45 3077 0738 mrsn@novozymes.com

Klaus Sindahl +45 5363 0134 ksdh@novozymes.com

Nicolai Agerskov Kobborg +45 3077 1348 niak@novozymes.com

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S CVR number: 10 00 71 27 LEI: 529900T6WNZXD2R3JW38

Novozymes A/S

Krogshoejvej 36 2880 Bagsvaerd Denmark

Phone: +45 4446 0000

