

Share buy-back programme at SP Group A/S

On 11 April 2016, SP Group initiated a share buy-back programme, cf. company announcement no. 14/2016 of 30 March 2016. The share buy-back programme has been increased and extended according to company announcement no. 44/2016. According to the programme, SP Group will in the period from 11 April 2016 until 10 April 2017 purchase own shares for a maximum amount of DKK 40.0 million.

The share buy-back programme was initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 (the so-called Safe Harbour Regulative for share buy-back programmes) and as of 3 July 2016 in compliance with the EU Commission Regulation No. 596/2014 of 16 April 2014 as regards Market Abuse, the so-called Market Abuse Regulation that protects listed companies' board and executive board against violation of insider legislation in connection with share buy-backs.

The following transactions have been made under the programme:

	No. of shares purchased back	Average transaction price	Amount (DKK)
Accumulated latest announcement	60,062	569.48	34,204,232.51
13 January 2017	0	0.00	0.00
16 January 2017	300	685.00	205,500.00
17 January 2017	290	684.41	198,480.00
18 January 2017	66	681.00	44,946.00
19 January 2017	90	679.02	61,112.00
Accumulated this week	746	683.70	510,038.00
Accumulated under the programme	60,808	570.88	34,714,270.51

As of today, SP Group's total holding of own shares is 49,129 number of shares of a nominal value of DKK 10, corresponding to 2.16 % of the total number of issued shares of 2,278,000.

For detailed information, please see next page.

Further information:

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In case of any discrepancies, the Danish version shall prevail.



Detailed information about this week's share buy-back from 13 January to 19 January 2017:

Date	Time	Børs	Share price	Values Number	Average price	Market value
16-01-2017	15:15:56	XCSE	685,00	48	685,00	32.880,00
	15:15:56	XCSE	685,00	100	685,00	68.500,00
	15:17:17	XCSE	685,00	7	685,00	4.795,00
	15:17:17	XCSE	685,00	84	685,00	57.540,00
	16:04:05	XCSE	685,00	9	685,00	6.165,00
	16:04:07	XCSE	685,00	52	685,00	35.620,00
16-01-2017 Total				300	685,00	205.500,00
17-01-2017	13:35:01	XCSE	680,00	4	680,00	2.720,00
	14:28:00	XCSE	680,00	30	680,00	20.400,00
	15:31:44	XCSE	685,00	14	685,00	9.590,00
	15:31:44	XCSE	685,00	15	685,00	10.275,00
	15:31:44	XCSE	685,00	96	685,00	65.760,00
	15:31:44	XCSE	685,00	62	685,00	42.470,00
	15:31:44	XCSE	685,00	69	685,00	47.265,00
17-01-2017 Total				290	684,41	198.480,00
18-01-2017	15:55:09	XCSE	681,00	66	681,00	44.946,00
18-01-2017 Total				66	681,00	44.946,00
19-01-2017	10:42:54	XCSE	677,00	64	677,00	43.328,00
	16:43:17	XCSE	684,00	14	684,00	9.576,00
	16:43:17	XCSE	684,00	12	684,00	8.208,00
19-01-2017 Total				90	679,02	61.112,00
Hovedtotal				746	683,70	510.038,00