

## 27 December 2016

## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

## Report No. 23/2016

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Thomas F. Borgen		
2.	Reason for the notification	n		
a)	Position/status	Member of the Executive Board of ficer	Danske Bank A/S, Chief Executive Of-	
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis	ssion allowance market participan	nt, auction platform, auctioneer or auc-	
a)	Name	Danske Bank A/S		
b)	LEI <sup>1</sup>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Part of the fixed compensation paid in shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		213.99	397	
d)	Aggregated information - Aggregated volume - Price			
e)	Date of the transaction	2016-12-27		
f)	Place of the transaction	Danske Bank A/S		

<sup>&</sup>lt;sup>1</sup> LEI codes are currently not a mandatory field.

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Tonny Thierry Andersen		
2.	Reason for the notification	n		
a)	Position/status	Member of the Executive Board of Daagement	anske Bank A/S, Head of Wealth Man-	
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis	ssion allowance market participant,	auction platform, auctioneer or auc-	
a)	Name	Danske Bank A/S		
b)	LEI <sup>2</sup>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Part of the fixed compensation paid in shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
<b> </b>		213.99	237	
d)	Aggregated information - Aggregated volume - Price	2.0.00		
e)	Date of the transaction	2016-12-27		
f)	Place of the transaction	Danske Bank A/S		

<sup>&</sup>lt;sup>2</sup> LEI codes are currently not a mandatory field.

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Lars Stensgaard Mørch		
2.	Reason for the notification	n		
a)	Position/status	Member of the Executive Board of Da Banking	anske Bank A/S, Head of Business	
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emistion monitor	ssion allowance market participant,	auction platform, auctioneer or auc-	
a)	Name	Danske Bank A/S		
b)	LEI <sup>3</sup>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Part of the fixed compensation paid in shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
<b>'</b>		213.99	218	
d)	Aggregated information - Aggregated volume - Price	210.00	210	
e)	Date of the transaction	2016-12-27		
f)	Place of the transaction	Danske Bank A/S		

<sup>&</sup>lt;sup>3</sup> LEI codes are currently not a mandatory field.

1.	Details of the person disc	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Jim Ditmore		
2.	Reason for the notification	n		
a)	Position/status	Member of the Executive Board of ficer	of Danske Bank A/S, Chief Operating Of-	
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis	ssion allowance market particip	ant, auction platform, auctioneer or auc-	
a)	Name	Danske Bank A/S		
b)	LEI <sup>4</sup>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Part of the fixed compensation paid in shares		
c)	Price(s) and volume(s)	Price(s) 213.99	Volume(s)	
d)	Aggregated information - Aggregated volume - Price			
e)	Date of the transaction	2016-12-27		
f)	Place of the transaction	Danske Bank A/S		

<sup>&</sup>lt;sup>4</sup> LEI codes are currently not a mandatory field.

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Glenn Söderholm		
2.	Reason for the notification	n		
a)	Position/status	Member of the Executive Board of Da Institutions	anske Bank A/S, Head of Corporates &	
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis	ssion allowance market participant,	auction platform, auctioneer or auc-	
a)	Name	Danske Bank A/S		
b)	LEI <sup>5</sup>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Part of the fixed compensation paid in shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		213.99	225	
d)	Aggregated information - Aggregated volume - Price			
e)	Date of the transaction	2016-12-27		
f)	Place of the transaction	Danske Bank A/S		

<sup>&</sup>lt;sup>5</sup> LEI codes are currently not a mandatory field.

1.	Details of the person disc	on discharging managerial responsibilities/person closely associated		
a)	Name	Gilbert Kohnke		
2.	Reason for the notification	n		
a)	Position/status	Member of the Executive Board of Date	anske Bank A/S, Group Chief Risk Of-	
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis tion monitor	ssion allowance market participant,	, auction platform, auctioneer or auc-	
a)	Name	Danske Bank A/S		
b)	rel <sub>e</sub>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Part of the fixed compensation paid in shares		
c)	Price(s) and volume(s)	Price(s) 213.99	Volume(s)	
d)	Aggregated information - Aggregated volume - Price	210.00	202	
e)	Date of the transaction	2016-12-27		
f)	Place of the transaction	Danske Bank A/S		

<sup>&</sup>lt;sup>6</sup> LEI codes are currently not a mandatory field.

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Jacob Aarup-Andersen		
2.	Reason for the notification	n		
a)	Position/status	Member of the Executive Board of Da	anske Bank A/S, Chief Financial Officer	
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis	ssion allowance market participant,	auction platform, auctioneer or auc-	
a)	Name	Danske Bank A/S		
b)	LEI <sup>7</sup>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Part of the fixed compensation paid in shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		213.99	186	
d)	Aggregated information - Aggregated volume - Price			
e)	Date of the transaction	2016-12-27		
f)	Place of the transaction	Danske Bank A/S		

<sup>&</sup>lt;sup>7</sup> LEI codes are currently not a mandatory field.

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Jesper Nielsen		
2.	Reason for the notificatio	n		
a)	Position/status	Member of the Executive Board of Da Banking	anske Bank A/S, Head of Personal	
b)	Initial notification/Amend- ment	Initial notification		
3.	Details of the issuer, emis	ssion allowance market participant,	auction platform, auctioneer or auc-	
a)	Name	Danske Bank A/S		
b)	LEI <sup>8</sup>			
4.		(s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	DK0010274414		
b)	Nature of the transaction	Part of the fixed compensation paid in shares		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		213.99	171	
d)	Aggregated information			
	<ul> <li>Aggregated volume</li> </ul>			
	- Price			
e)	Date of the transaction	2016-12-27		
f)	Place of the transaction	Danske Bank A/S		

<sup>&</sup>lt;sup>8</sup> LEI codes are currently not a mandatory field.