

Company announcement from Vestas Wind Systems A/S

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Company announcement No. 29/2016
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Transactions in connection with share buy-back programme during the period 30 August to 5 September 2016

On 18 August 2016, Vestas initiated a share buy-back programme, ref. [Company announcement No. 26/2016](#). The programme is implemented in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) (the "Safe Harbour" rules). The purpose of the programme is to adjust Vestas' capital structure and to meet the obligations arising from share based incentive programmes to employees of Vestas.

Under the programme Vestas will buy back shares for an amount up to DKK 2,984 million (approximately EUR 400 million) in the period from 18 August 2016 to 30 December 2016.

The following transactions have been made under the programme during the period 30 August to 5 September 2016:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
30 August 2016	43,366	557.39	24,171,935
31 August 2016	80,068	556.18	44,532,348
01 September 2016	58,765	556.54	32,705,191
02 September 2016	30,000	557.32	16,719,705
05 September 2016	28,500	563.46	16,058,407
Accumulated under the programme	684,731	551.41	377,568,640

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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