



Announcement NO. 49

August 9, 2016

### Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord board of directors initiated a share buyback program on March 11, 2016 in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbor rules (company announcement no. 19 of March 11, 2016).

GN Store Nord's share-buy-back program is applied without change, but shall going forward be subject to the European Parliament and of the Council's regulation (EU) no 596/2014 of April 16, 2014, on market abuse and its ancillary acts.

The share buyback program has been initiated in order to reduce the company's share capital. Under the share buyback program, which is running from March 11, 2016 and ending no later than March 13, 2017, GN intends to buy back shares for an amount of up to DKK 1,500 million.

The following transactions have been made under the program in the period August 2, 2016 – August 8, 2016:

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
August 2, 2016	25,000	126.93	3,173,160
August 3, 2016	39,322	125.22	4,923,917
August 4, 2016	30,000	125.41	3,762,255
August 5, 2016	14,980	124.61	1,866,667
August 8, 2016	50,000	127.42	6,371,100
<b>Accumulated under the program</b>	<b>2,772,445</b>	<b>129.70</b>	<b>359,591,978</b>

Following the above transactions GN owns a total of 7,499,290 own shares corresponding to 4.8% of the company's total share capital. Every Tuesday, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

For further information please contact:

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