

**Agreement for the acquisition of the remaining
50% stake of la Castilleja**

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Greentech Energy Systems A/S (“Greentech”) signs an agreement for the acquisition of the remaining stake (50%) of la Castilleja solar plant from its co-shareholder Foresight Group.

In the context of the reorganization of its activities, Greentech has decided to acquire the remaining 50% stake of the Spanish solar plant la Castilleja from its co-shareholder, a company belonging to certain funds managed by Foresight Group. After the satisfaction of some conditions precedent, Greentech will own 100% of the Spanish solar plant (9.80MW).

The total price of the transaction for the remaining stake (50%) of la Castilleja solar plant is EUR 3,700K.

Greentech expects to complete the transaction within the second semester of 2016.

Greentech’s Chairman Peter Høstgaard-Jensen comments: *“La Castilleja plant was negatively affected by the cut in the Spanish incentive scheme in 2013. The acquisition price is accretive to Greentech and the full ownership would give us the opportunity to focus our operating efforts and resources, as to recover some additional value from this asset”.*

The Board of Directors

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