



COMPANY ANNOUNCEMENT

UNITED INTERNATIONAL ENTERPRISES LTD.

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UIE's Share Buy-back Programme

On 15 June 2016, UIE announced two parallel share buy-back programmes; A Safe Harbour programme and a Block trade programme. Both programmes with the purpose of reducing the share capital cf. Company Announcement No. 6/2016.

The total number of shares to be bought - including the shares bought under the 'Safe Harbour' programme - may not exceed 5% of the share capital, of which a maximum of 100,000 shares (or a maximum of 2.81% of outstanding shares) will be purchased in accordance with the provisions of European Commission Regulation No. 2273/2003 of 22 December 2003 – also called the 'Safe Harbour regulation'. The Safe Harbour programme is structured in such a way that it also complies with Regulation No. 596/2014 of 16 April 2014 which will enter into force on 3 July 2016. The maximum amount to be invested by UIE under the Safe Harbour programme is DKK 100 million.

The Safe Harbour program runs in the period 20 June 2016 and will end no later than 31 December 2017. The total programme will end no later than 31 December 2017.

The following transactions have been made under the programme.

Shares bought under the Safe Harbour rules:

Date	Number of shares	Average market price	Transaction value (DKK)
Accumulated as at 1 July 2016	2,950	1,117.77	3,297,413
4 July 2016	27	1,176.89	31,776
5 July 2016	290	1,175.00	340,750
6 July 2016	241	1,166.83	281,205
7 July 2016	456	1,161.54	529,664
8 July 2016	167	1,166.20	194,756
Accumulated under the programme	4,131	1,131.82	4,675,564

Shares bought outside the Safe Harbour rules (Block trades):

Date	Number of shares	Average market price	Transaction value (DKK)
Accumulated as at 1 July 2016	12,995	1,089	14,151,555
4-8 July 2016	-	-	-
Accumulated under the programme	12,995	1,089	14,151,555

Following above transactions, UIE owns a total of 17,126 shares with a nominal value of USD 10 each, corresponding to 0.48% of the share capital. The total number of shares in UIE is 3,555,575 including treasury shares.

In accordance with Regulation (EU) No 596/2014, transactions related to the share buy-back programme are presented in detailed form in the spreadsheet attached to this Company Announcement.

Major shareholder

As a consequence of UIE's acquisition of own shares, the combined voting rights of the brothers Carl and Martin Bek-Nielsen in UIE (including shares held by Brothers Holding and the 100% owned subsidiary C&M Holding Limited as well as by Carl and Martin Bek-Nielsen individually) has now increased to above 50% if own shares are disregarded.

The combined equity interest of the Bek-Nielsen brothers is unchanged and amounts to 1,770,944 shares, corresponding to 49.81% of the issued share capital in UIE (carrying 50.05% of the voting rights calculated if UIE's holding of treasury shares are excluded).

The Danish FSA has confirmed that even though the Bek-Nielsen brothers now control more than 50% of the voting rights excluding own shares, this will not trigger an obligation to undertake a mandatory bid for the outstanding capital of UIE.

Yours faithfully,

UNITED INTERNATIONAL
ENTERPRISES LIMITED