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## Per Aarsleff Holding expands its Executive Management

Today, the Board of Directors has decided to expand the Executive Management of Per Aarsleff Holding A/S effective from 1 July 2016 as follows:

Divisional Manager Jesper K. Jacobsen and Group Chief Financial Officer Mogens Vedel Hestbæk will join the Executive Management.

The Executive Management of the company will consist of:

- General Manager Ebbe Malte Iversen
- Deputy General Manager Lars M. Carlsen
- Group Director Jesper K. Jacobsen
- Group Chief Financial Officer Mogens Vedel Hestbæk

The purpose of the expansion is to strengthen the management of the Group with a view to implementing the visions expressed in the Group strategy.

Jesper K. Jacobsen, aged 45, has a BSc in engineering from the Engineering College of Aarhus, and he has been employed in Aarsleff since 1995. He has worked with a number of construction projects and is responsible for the Group's offshore wind farm projects which over time have comprised international multi-billion contracts. Jesper K. Jacobsen is in charge of Construction's activities in the regions Jutland and Funen.

Mogens Vedel Hestbæk, aged 43, has an MSc in Economics from Aarhus University and has been employed in Aarsleff since 1 June 2015. Previously, he has worked for four years in the US for Veolia Water Technologies as CFO, responsible for the company's international design and build contracts.

On behalf of the Board of Directors

Andreas Lundby  
Chairman of the Board

### *Further information:*

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