

## **Resolutions of annual General Meeting of shareholders**

The annual General Meeting of shareholders of AS Linda Nektar (register code 10211034, registered address Kobela, Antsla parish, Võrumaa, hereinafter the **Company**) was held today, 07.04.2016. The meeting started at 15.00 and ended 15.20. Altogether 4 shareholders participated at the meeting, the shares held by whom represent 91.29% of the entire share capital of the Company. Therefore the meeting was eligible to adopt resolutions.

The agenda of the meeting was the following:

1. Approval of annual report of Company of financial year 2015;
2. Distribution of profit;
3. Appointment of an auditor for the financial year 2016 and determining the auditor's remuneration;
4. Extending the authorities of the members of the supervisory board and determining the remuneration.

The meeting adopted the following resolutions:

### **1. Approval of annual report of financial year 2015**

It was resolved to approve the Company's annual report of the financial year 2015.

### **2. Distribution of profit**

Net profit of the financial year 2015 is 440,140.26 euro. It was resolved to:

- 1) allocate 22,007.01 euro from the net profit to the mandatory legal reserve;
- 2) pay dividends to the shareholders 0.09 euro per share, in the total amount of 141,759.81 euro;
- 3) transfer 276,373.44 euro to the retained earnings.

The list of the shareholders entitled to dividends shall be fixed as at 11.59 PM on 21 April 2016. Dividends shall be paid to the shareholders by transfer to the bank account of the shareholders on 28 April 2016.

### **3. Appointment of auditor for financial year 2016 and determining auditor's remuneration**

It was resolved to appoint Grant Thornton Baltic OÜ (register code: 10384467) as the auditor of the Company for the financial year 2016, and to remunerate the auditor for its auditing services in accordance with the contract to be entered into with the auditor.

### **4. Extending authorities of members of the supervisory board and determining their remuneration**

It was resolved to extend the term of authorities of Ernst Erik Hagström, Kuldar Leis and Margit Pill as the members of the supervisory board from 17.02.2017 until 17.02.2022 and to award for each member of the supervisory board a remuneration of 250 euro per calendar month (gross amount).

All resolutions were adopted unanimously.

Additional information:

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Member of Management Board

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