

Company announcement

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## Danske Bank share buy-back programme: transactions in week 11

On 2 February 2016, Danske Bank A/S announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

	Number	VWAP	Gross value
	of shares	DKK	DKK
Total, latest announcement	5,720,000		1,066,221,200
14 March 2016	180,000	194.31	34,975,800
15 March 2016	175,000	194.38	34,016,500
16 March 2016	175,000	195.57	34,224,750
17 March 2016	160,000	193.74	30,998,400
18 March 2016	210,000	185.46	38,946,600
Total accumulated over week 11	900,000		173,162,050
Total accumulated during the share			
buyback programme	6,620,000		1,239,383,250

The following transactions were made under the share buy-back programme in week 11:

With the transactions stated above, Danske Bank A/S holds a total of 34,992,714 own shares including shares acquired under the share buy-back programme 2015 but excluding investments made on behalf of customers, or 3.47% of Danske Bank A/S' share capital.

Danske Bank

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