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Columbus upgrades earnings expectations for 2015

After a higher activity level in the services business and a larger sale of own software during the last quarter of 2015 than expected, Columbus upgrades earnings expectations for 2015 from the level of DKK 94m to the level of DKK 105m in EBITDA*.

Expectations to revenues are specified to the level of DKK 1,123m compared to the previously announced expected level of DKK 1,030m.

“We experienced a great final sprint in 2015 with a high activity level in several of our operational units, especially in the US, UK and Denmark, where the utilization of resources in the service business was very high. Besides, the sale of Columbus Software developed positively, which means that we are able to upgrade our earnings expectations for 2015. I am especially excited about being able to deliver the earnings that we told our investors we were aiming for with our Columbus15 strategy back in 2011”, says Thomas Honoré, CEO & President.

Ib Kunøe
Chairman
Columbus A/S

Thomas Honoré
CEO & President
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* EBITDA before share based compensation