

To the creditors of
Nunaminerals A/S in suspension of payments and the Court of Greenland

**LETTER NO. 6 TO THE CREDITORS
NOTIFICATION OF EXTENSION OF SUSPENSION OF PAYMENTS**

NUNAMINERALS A/S IN SUSPENSION OF PAYMENTS

22 DECEMBER 2015

DOC. NO. 23641539-1

Court case no.:	RIG-NUU-IS-0312-2015
Company name:	Nunaminerals A/S
Central Business Register (CVR) no.:	A/S247544
Registered address:	Issortarfimmut 1, PO Box 790, 3905 Nuussuaq, Greenland
Date of suspension of payments:	15 May 2015

On 15 May 2015, Nunaminerals A/S (the "company") filed an application to the Court of Greenland for suspension of payments.

The court appointed attorney Søren Aamann Jensen, Kromann Reumert, Sundkrogsgade 5, 2100 Copenhagen Ø., and attorney Niels Hansen Damm, Law Firm of Malling & Hansen Damm, Hans Egedesvej 3, PO Box 1046, 3900 Nuuk, as supervisors under section 11 of the Danish Bankruptcy Act.

The company has been granted a concession by the Greenland Self-Government to carry on mineral deposit research in Greenland.

The company's assets are listed on Nasdaq OMX Nordic; trading in the company's shares was suspended in connection with the application for suspension of payments.

The suspension of payments is subject to Order 1997-12-16 no. 983 on the entry into force of the Danish Bankruptcy Act in Greenland (the "1997 Bankruptcy Act").

CONTINUATION AND EXTENSION OF THE SUSPENSION OF PAYMENTS PERIOD

At a meeting at the Court of Greenland on 5 June 2015, the Court decided to continue the suspension of payments period until 17 July 2015. At the request of Management, and with the acceptance of the supervisor, the suspension of payments period was extended initially until 30 September 2015, subsequently until 30 November 2015, subsequently until 21 December and finally until 19 January 2016. No meeting in court has been scheduled in this respect.

GENERAL MEETING ON NOVEMBER 25 2015

A general meeting was held in NunaMinerals A/S in suspension of payments on November 25, 2015 at which the company's annual report for 2014 was presented and approved. As part of a concluded restructuring agreement, a number of changes in the company's capital were also adopted, including conversion of debt and transfer of shares. The restructuring agreement is subject to the condition that the suspension of payments is followed by opening of negotiations for a compulsory composition and negotiations for a moratorium. As a consequence of the delay in providing the necessary funding, the request for the initiation of negotiations for a compulsory composition has not yet been filed. The investors have informed the newly elected board of directors of NunaMinerals A/S that funding will be provided and the board thus expects funding to be available before 5 January 2016 and that the restructuring plan will be implemented.

Reference is made to the company's website www.nunaminerals.com for a more detailed account of the changes adopted and the content of the planned moratorium.

EXTENSION OF THE SUSPENSION OF PAYMENTS PERIOD

The extension of the suspension of payments period is granted to provide the required funds and prepare the request for opening of negotiations for a composition.

The supervisor has accepted the Management's request, attaching importance to the Board of Directors' expectation that funding will be mobilized before 5 January 2016 and that the restructuring agreement will thus be implemented, including the opening of negotiations for a composition within a relatively short period of time.

The supervisor has therefore agreed to extend the suspension of payments period until 19 January 2016. No meeting has been summoned in this connection.

This letter has been sent to all known creditors and to the Court of Greenland.

FILING OF CLAIMS

Creditors that have not yet filed their claims against the estate are kindly requested to calculate their claims as at 15 May 2015 and file their claims with us, accompanied by proper documentation.

If the claim is secured in whole or in part by way of a charge or other security, maybe provided by a third party, this should also be stated and documented. Please specify your company's CVR number on the claim (or your civil registration number if the claim is a personal claim).

Claims should be filed with:

Attorney Søren Aamann Jensen
Attn.: Attorney Kamilla Krebs
Kromann Reumert
Sundkrogsgade 5
DK-2100 Copenhagen Ø

E-mail: kkrr@kromannreumert.com

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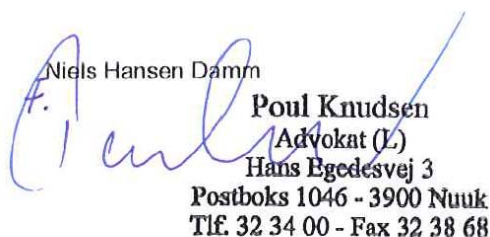
Kromann Reumert

Law firm Malling & Hansen Damm



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