

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 21 December 2015 to 25 December 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	62,461		623,808,397
21 December 2015	1,025	8,748.17	8,966,874
22 December 2015	1,189	8,720.23	10,368,353
23 December 2015	1,025	8,805.86	9,026,007
24 December 2015	0	0.00	0
25 December 2015	0	0.00	0

Accumulated in second phase of the program	21,057		197,206,157
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Accumulated under the program	65,700		652,169,631
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	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	247,675		2,529,387,833
21 December 2015	4,104	8,855.35	36,342,356
22 December 2015	4,760	8,827.30	42,017,948
23 December 2015	4,104	8,934.64	36,667,763
24 December 2015	0	0.00	0
25 December 2015	0	0.00	0

Accumulated in second phase of the program	84,162		799,754,995
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Accumulated under the program	260,643		2,644,415,900
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With the transactions stated above, the Company owns a total of 65,700 A shares and 345,895 B shares as treasury shares, corresponding to 1.91 % of the share capital.

Copenhagen, 28 December 2015

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