

NASDAQ Copenhagen A/S

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Share buy-back in Solar A/S

28 December 2015

On 23 November 2015, Solar launched a share buy-back programme which will end by 30 June 2016. The share buy-back is limited to DKK 70 million. The programme is structured by the “Safe Harbour” provisions in EU’s regulation no. 2273/2003 of 22 December 2003.

Since the publication of announcement no. 19 2015 on 23 November 2015, the following transactions have been made under the share buy-back programme:

Trading day	Number of shares	Average transaction prices	Amount in DKK
As at 18 December 2015 accumulated	26,933	428.39	11,537,870
21: 21 December 2015	2,823	425.00	1,199,775
22: 22 December 2015	2,868	424.73	1,218,138
23: 23 December 2015	2,962	424.38	1,257,012
As at 23 December 2015 accumulated	35,586	427.49	15,212,795

Following the above transactions, Solar holds a total of 100,759 Solar B shares of nominally DKK 100, corresponding to 1.27% of share capital and 0.63% of votes.

Buy-back of DKK 54,787,205 remains under the programme.

Yours faithfully
Solar A/S

Anders Wilhjelm

Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers’ businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers’ unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.3bn in 2014 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the Danish version shall prevail.