

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 14 December 2015 to 18 December 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	55,304		559,706,206
14 December 2015	1,534	9,093.93	13,950,089
15 December 2015	1,154	9,096.31	10,497,142
16 December 2015	1,476	9,014.93	13,306,037
17 December 2015	1,353	8,934.19	12,087,959
18 December 2015	1,640	8,695.71	14,260,964

Accumulated in second phase of the program	17,818		168,844,922
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Accumulated under the program	62,461		623,808,397
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	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	219,142		2,270,690,019
14 December 2015	6,010	9,203.75	55,314,538
15 December 2015	4,679	9,210.48	43,095,836
16 December 2015	5,910	9,107.27	53,823,966
17 December 2015	5,368	9,058.35	48,625,223
18 December 2015	6,566	8,808.75	57,838,253

Accumulated in second phase of the program	71,194		684,726,928
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Accumulated under the program	247,675		2,529,387,833
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With the transactions stated above, the Company owns a total of 62,461 A shares and 332,927 B shares as treasury shares, corresponding to 1.84 % of the share capital.

Copenhagen, 21 December 2015

Contact persons:

Head of Investor Relations, Henrik Lund, tel. +45 3363 3106

Head of Media Relations, Louise Münter, tel. +45 3363 1912