

RESOLUTIONS
of the Annual Meeting of Shareholders
of joint stock company Latvijas balzams held on 30 September 2021

1. Reports of Management Board, Supervisory Council and statement of Sworn auditor, approval of Annual reports for the year 2020.

- 1) To get acquainted with the reports of the Management Board, the Supervisory Council of joint stock company Latvijas balzams and the statement of the sworn auditor.
- 2) To approve joint stock company's Latvijas balzams Annual report for the year 2020, Dependency report for the year 2020, Remuneration report for the year 2020 and Corporate Governance report for the year 2020.

Voting results: decision is taken with the required majority of votes.

2. Distribution of profit.

- 1) The profit of joint stock company Latvijas balzams for the year 2020 in the amount of EUR 9 324 305 to leave undistributed.

Voting results: decision is taken with the required majority of votes.

- 2) To pay dividends to the shareholders of the joint stock company Latvijas balzams in the amount of EUR 3 448 574, which amounts to 0.46 euro (forty six cents) per share, from accumulated before 31 December 2017 and not distributed profits;
- 3) To set the following order for dividends calculation and payment:
3.1) to set for ex-date (last working day before the Record Date): 14 October 2021, for dividends record date: 15 October 2021, and for the date of dividends payment: 18 October 2021;
3.2) to pay out dividends observing the order set in Clause 8 and 9 of the Transitional Provisions of Enterprise Income Tax Law of Republic of Latvia.

Voting results: decision is taken with the required majority of votes.

3. Election of auditor for the audit of Annual reports for the year 2021 and determination of the remuneration for auditor.

- 1) To elect audit company SIA PricewaterhouseCoopers (Reg.No 40003142793, legal address: Kr.Valdemāra street 21-21, Riga, LV-1010, Latvia) as the sworn auditor for the audit of annual reports of joint stock company Latvijas balzams for the year 2021.
- 2) To determine the remuneration for the auditor for the audit of annual reports for the year 2021 in amount not exceeding EUR 32 000.
- 3) To assign the Management Board of joint stock company Latvijas balzams to conclude the agreement with the elected auditor for the audit of annual reports for the year 2021 of joint stock company Latvijas balzams.

Voting results: decision is taken with the required majority of votes.

4. Change of the title and amendments to the Articles of Association.

- 1) To change of the title from joint stock company Latvijas balzams to joint stock company Amber Latvijas balzams and to stipulate, that the changes shall be effective as of 1 May 2022.
- 2) To approve amendments to the Articles of Association (attached).

Voting results: decision is taken with the required majority of votes.

5. Election of the Supervisory Council.

- 1) In compliance with Part Seven of Section 296 of the Commercial Law to release from the positions of JSC Latvijas balzams Supervisory Board members Petr Aven, Rolands Gulbis, Valizhan Abidov, Jānis Buks and Velga Celmiņa.

Voting results: decision is taken with the required majority of votes.

- 2) To elect for the office of the member of joint stock company Latvijas balzams Supervisory Board for the term of 5 (five) years, starting on 30 September 2021:
 1. Rolands Gulbis;
 2. Valizhan Abidov;
 3. Velga Celmiņa;
 4. Guntars Reidzāns;
 5. Boriss Ņešatajevs.

Voting results: decision is taken by dividing of votes.

Riga, 30 September 2021

Joint stock company Latvijas balzams
Chairman of the Management Board
Intars Geidāns